Recorded: 9/5/2023 at 10:40:11.0 AM

County Recording Fee: \$32.00 lowa E-Filing Fee: \$3.00 Combined Fee: \$35.00

Revenue Tax:

Delaware County, Iowa Daneen Schindler RECORDER

Delaware

BK: 2023 PG: 2157

Return to and Prepared by Mark Holm, Right of Way Bureau, Iowa Department of Transportation, 800 Lincoln Way, Ames, IA 50010, 515-233-7867

Form 634028 (07-16)



Parcel Number: 49A

purposes

Toll-Free: 866-282-5809 FAX: 515-239-1247 www.iowadot.gov/rightofway

PURCHASE AGREEMENT

____ County:

Project Nu	mber: NHSN-013-2(43) -	8)2R-28 Route Number: 013						
Seller:	*	Contract Seller: John E. Holtz and Janice E. Holtz, husband and wife Contract Purchaser: D&C Holtz Farm, LLC						
THIS AGRE	EEMENT entered into this	s3/sfday d			2023			
	ween, Seller and the lowa							
	Seller agrees to sell and f							
Buyer	, and the Buyer agrees to of the following: NE 1/4 o	f the SF 1/4 of Section 1	estate, nereir I8 T90N R5'	W of the 5th P.M.	as the premises, in Delaware County.			
lowa,	also being part of Parcel 2	2015-50 as recorded in B	ook 2015, Pa	ge 1404 in the off	ice of the Delaware			
	y Recorder and more part	icularly described on pag	e 6 including	the following build	ings, improvements			
	ther property:							
All lar	nd, trees, shrubs, landscap	ing and surfacing attache	d to the prem	ises sought and de	escribed herein.			
2. The E	Buyer agrees to pay, and th	ne Seller agrees to grant,	the right of p	ossession, convey	title and surrender			
physic	cal possession of the prem	ises as shown on or befo	re the dates li	isted below:				
				<u></u>				
	Payment Amount	Agreed Performanc	e	Date of Performance				
		On conveyance of title	· · · · · · · · · · · · · · · · · · ·					
1		On surrender of posse	ssion					
:	\$16,538.00	On possession and co	nveyance	60 days after Buyer approval				
:	\$16,538.00	Total Lump-Sum Am	ount					
	Breakdown	Ac/Sq. Ft.			·			
	Land by fee title	N/A	Fence	N/A	rods woven			
	Underlying fee title	N/A	Fence	54	rods barbed			
	Permanent easement to State of Iowa for roadway							

.68 acres

- 3. Possession of the premises is the essence of this agreement and the Buyer may enter and assume full use and enjoyment of the premises per the terms of this agreement. The Seller grants the Buyer the immediate right to enter the premises for the purpose of gathering survey and soil data. The Seller may surrender possession of the premises, building, improvement, or any part thereof, prior to the time that he/she has agreed to do so, and agrees to give the Buyer 10 days notice of the Seller's intention to surrender possession by calling the Buyer at 1-866-282-5809.
- 4. The Seller warrants that there are no tenants on the premises holding under lease, except (none).
- 5. This agreement shall apply to and bind the legal successors in interest of the Seller, and the Seller agrees to pay all liens and assessments against the premises, including all taxes and special assessments payable until surrender of possession, as required by the Iowa Code section 427.2 and agrees to warrant good and sufficient title.
- 6. The Buyer may include mortgagees, lien holders, encumbrances, and taxing authorities as payees on warrants issued in payment of this agreement. In addition to the total lump-sum payment amount, the Buyer agrees to pay \$150.00 for the cost of adding title documents required by this transaction to the Seller's abstract of title. If requested to do so, the Seller will deliver to the Iowa Department of Transportation, Right of Way Bureau, 800 Lincoln Way, Ames, IA 50010, an abstract of title to the premises. The Buyer agrees to pay the cost of abstract continuation. The Seller agrees to provide the documents as may be required by Iowa Land Title Standards to convey merchantable title to the Buyer. The Seller also agrees to obtain court approval of this agreement, if requested by the Buyer, in the event title to the premises becomes an asset of any estate, trust, conservatorship or guardianship. The Buyer agrees to pay court approval costs and all other costs necessary to transfer the premises to the Buyer, except attorney fees. Claims for such transfer costs shall be paid in amounts supported by paid receipts or signed invoices.
- 7. The Buyer agrees that any agricultural drain tiles that are located within the premises that are damaged or require relocation by highway construction shall be repaired or relocated at no expense to the Seller. Where the Buyer specifically agrees to construct and maintain fence, the fence shall be constructed and maintained for vehicle access control purposes at no expense to the Seller. The Buyer has the right of entry upon the Seller's remaining property along the right-of-way line, if necessary, for the purpose of connecting the drain tile, and constructing and maintaining the fence. The Seller may pasture against the fence at his/her own risk. The Buyer will not be liable for fencing private property or maintaining it to restrain livestock.
- 8. If the Seller holds title to the premises in joint tenancy with full rights of survivorship and not as tenants in common at the time of this agreement, the Buyer will pay any remaining proceeds to the survivor of that joint tenancy, and will accept title solely from that survivor, provided the joint tenancy has not been destroyed by operation of law or acts of the Seller.
- 9. These premises are being acquired for public purposes. This transfer is exempt from the requirements for the filing of a "Declaration of Value" in accordance with Iowa Code section 428A.1.
- 10. The premises also includes all estates, rights, title, and interests, including all easements, and all advertising devices and the right to erect such devices as are located thereon. The Seller consents to any change of grade of the highway and accepts payment under this agreement for any and all damages arising from those changes. The Seller acknowledges full settlement and payment from the Buyer for all claims per the terms of this agreement, and discharges the Buyer from liability because of this agreement and the construction of the public improvement project.
- 11. The Seller states and warrants that, to the best of the Seller's knowledge, there is no burial site, well, solid waste disposal site, private sewage disposal systems, hazardous substance or underground storage tank on the premises, except (none).
- 12. This written agreement constitutes the entire agreement between Buyer and Seller and there is no agreement to do or not to do any act or deed except as specifically provided for herein.
- 13. Buyer hereby gives notice of Seller's five-year right to renegotiate construction or maintenance damages not apparent at the time of the signing of this agreement as required by the Code of Iowa, Section 6B.52.
- 14. Buyer agrees to construct type "C" entrances at 1389+31 and Sta. 1394+53, both on the left side.
 - It is understood and agreed all other entrances within the construction limits not listed or allowed in this agreement will be eliminated.
- 15. Seller agrees to provide weed and erosion control on the premises sought and described herein for the 2023 crop year. Approved control measures include the planting of oats, wheat, barley, soybeans, corn or mowing. Part of the lump sum payment on page one of this contract is settlement in full for providing weed and erosion control.

Should crop be available to harvest when mature, the Seller may harvest crop, at Seller's risk.

There are no assurances from the Buyer that the crop will be available to harvest due to the uncertainty of utility relocations.

Payment is based in a rate of \$600.00 per acre.

- 16. The Buyer agrees to pay the cost of 54 rods of barbed fencing and 10 corner sets. Payment will be made at the rate of \$40.00 per rod and \$166.00 per corner set and is included in the total lump-sum payment amount shown on page 1 of this agreement. Payment will not be made for replacement of gates. The Seller may salvage any existing gates and/or fencing prior to construction of the project. Any existing gates and/or fencing that are not removed shall become the property of the Buyer.
- 17. The Sellers request, and the Buyer agrees, that the gross proceeds of this agreement shall be paid as follows:

_____ percent payable to John E. Holtz and Janice E. Holtz and all applicable interests, as described in items five and six of this agreement; and _\overline{\cup_O} percent payable to D&C Holtz Farm, LLC and all applicable interests as described in items five and six of this agreement.

Seller's signature and claimant's certification: Upon due approval and execution by the Buyer, the undersigned sellers/claimants certify the total lump-sum payment amount shown here is just and unpaid.

By: X John & Holl By: X &	ma E. Hely		
John E. Holtz Janic	e E. Holtz		
405 Miller Street			
Edgewood, IA 52042			
This section to be completed by a Notar	Francisco de la companya de la comp		
SELLER'S ACKNOWLEDGEMENT	CAPACITY CLAIMED BY SIGNER:		
STATE OF}	INDIVIDUAL		
COUNTY OF Delaware } ss:	CORPORATE Title(s) of Corporate Officer(s):		
On this 21st day of August			
A.D. 2023			
before me, the undersigned, a notary public in and for said state,	Corporate Seal is affixed		
personally appeared John E. Holtz and Janice E.	No Corporate Seal procured		
to me personally known; or	Limited Partnership		
proved to me on the basis of satisfactory evidence to be the person (s) whose name(s) is/are subscribed to the within instrument and	General Partnership ATTORNEY-IN-FACT		
acknowledged to me that he/she/they executed the same in his/her/	EXECUTOR(s) or TRUSTEE(s)		
their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which			
the person(s) acted, executed the instrument.	CONSERVATOR(s)		
(Sign in ink)	Other:		
Zach D. Engstrom (Print/type name)			
Notary Public in and for the State of	SIGNER IS REPRESENTING:		
My commission expires August 10, 2024	List name(s) of entity(ies) or person(s)		
(NOTARIAL SEAL)			
ZACH D. ENGSTROM Commission Number 791493			
My Commission Expires			

Seller's signature and claimant's certification: Upon due approval and execution by the Buyer, the undersigned sellers/claimants certify the total lump-sum payment amount shown here is just and unpaid. D&C Holtz Farm, LLC

By: X Donald A. Holtz, Manager
313 Fairview Drive

Manchester, IA 52057

This section to be completed by a Notary Public. SELLER'S ACKNOWLEDGEMENT CAPACITY CLAIMED BY SIGNER: STATE OF **INDIVIDUAL** CORPORATE COUNTY OF Title(s) of Corporate Officer(s): day of July before me, the undersigned, a notary public in and for said state, personally appeared Donald A. Holtz to me personally known; or proved to me on the basis of satisfactory evidence to be the person Corporate Seal is affixed (s) whose name(s) is/are subscribed to the within instrument and No Corporate Seal procured acknowledged to me that he/she/they executed the same in his/her/ their authorized capacity(ies), and that by his/her/their signature(s) Limited Partnership on the instrument the person(s), or the entity upon behalf of which General Partnership the person(s) acted, executed the instrument. ATTORNEY-IN-FACT (Sign in ink) EXECUTOR(s) or TRUSTEE(s) GUARDIAN(s) or (Print/type name) CONSERVATOR(s) Notary Public in and for the State of Other: My commission expires Manager of LLC (NOTARIAL SEAL) SIGNER IS REPRESENTING: List name(s) of entity(jes) or person(s) **ZACH D. ENGSTROM** Commission Number 791493 D&C Holtz Farm, LLC My Commission Expires 08-10-2024 **BUYER'S APPROVAL** Recommended by (Sign in ink): X Project Agent Scott Henning (Printed Name): Approved by IAUG 3 1 2023 (Date) (Sign in ink): Right of Way Director Mike Jackson (Printed Name): for Brad Hofer **BUYER'S ACKNOWLEDGEMENT** STATE OF IOWA COUNTY OF STORY SS. 2023 , before me, the undersigned, Mike Jackson day of personally appeared ROW Director, Brad Hofer known to me to be a Right of Way Director of the Buyer and who did say that the instrument was signed on behalf of the Buyer by its authority duly recorded in its minutes, and said right of way director acknowledged the execution of the instrument, whose signature appears hereon, to be the voluntary act and deed of the Buyer, and by it voluntarily executed. VALERIE E. GOETHALS Commission Number 190573 My Commission Expires
June 5, 2024 lotary Public in and for the State of lowa (NOTARIAL SEAL)

Iowa Department of Transportation

ACQUISITION PLAT EXHIBIT "A"



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