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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

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AGREEMENT REGARDING FARM TENANCY

STATE OF IOWA)
) SS:
COUNTY OF DELAWARE)

On this 28 day of February, 2018, the undersigned make and enter into the agreement set forth below:

On September 13, 2011, Gale and Edna Flannagan (Owners) and Mike Flannagan and Chad Bonert (Operators) entered into a Farm Lease for the real property described on Exhibits A and B, attached hereto.

1. The Original Lease remains in effect with the term extending to February 28, 2025.
2. Mike Flannagan has made the decision that he will no longer farm after the 2017 crop year.
3. Chad Bonert is willing and able to continue the farm tenancy as Sole Operator under the Lease, commencing with the 2018 crop year and continuing for the remaining term of the Lease, with all other terms and conditions remaining as set forth in the Original Lease.
4. Owners, Gale and Edna Flannagan, husband and wife, agree to continue the farm tenancy with Chad Bonert as Sole Operator for the remaining term of the Lease, with all other terms and conditions remaining as set forth in the Original Lease.

AGREEMENT-2

5. Chad Bonert understands and agrees that he will be responsible for 100% of any payments or expenses associated with the Lease.

6. Gale and Edna Flannagan (Owners) and Mike Flannagan (Operator) understand and agree that Mike Flannagan will have no further responsibility under the Lease.


7. Gale and Edna Flannagan agree to terminate any UCC-1 that may encumber Mike Flannagan.

8. To memorialize this agreement, Gale and Edna Flannagan, Owners, and Chad Bonert, Sole Operator, agree to execute a new Farm Lease upon the same terms as the original Lease dated September 13, 2011. The Lease shall extend to February 28, 2025.

9. All remaining terms and conditions of the lease shall remain unchanged.




GALE FLANNAGAN



CHAD BONERT



EDNA FLANNAGAN

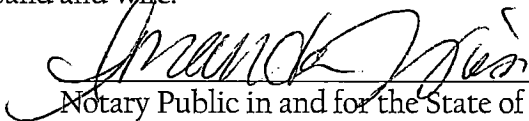


MIKE FLANNAGAN

AGREEMENT-3

STATE OF IOWA)
COUNTY OF Linn) ss:

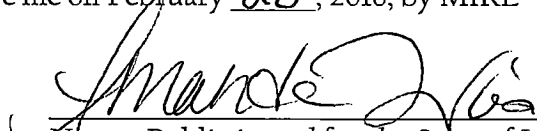
This agreement was acknowledged before me on February 28, 2018, by GALE FLANNAGAN and EDNA FLANNAGAN, husband and wife.


Notary Public in and for the State of Iowa

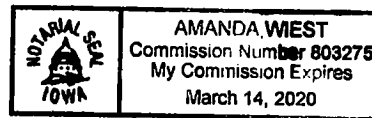
STATE OF IOWA)
COUNTY OF Linn) ss:



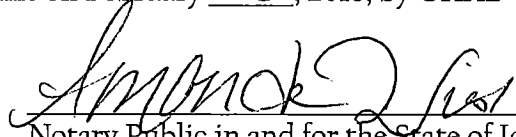
This agreement was acknowledged before me on February 28, 2018, by MIKE FLANNAGAN.


Notary Public in and for the State of Iowa

STATE OF IOWA)
COUNTY OF Linn) ss:



This agreement was acknowledged before me on February 28, 2018, by CHAD BONERT.


Notary Public in and for the State of Iowa

