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Daneen Schindler, RECORDER/REGISTRAR  
DELAWARE COUNTY IOWA

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**ASSIGNMENT OF LEASES, RENTS, AND PROFITS**

*(INDIVIDUAL – CORPORATION – PARTNERSHIP)*

ASSIGNOR (GRANTOR) NAME AND ADDRESS	ASSIGNEE (GRANTEE) NAME AND ADDRESS
MITCHELL L. BOCKENSTEDT MCKENZIE E. ALDEN BOCKENSTEDT 1819 180 <sup>TH</sup> ST. MANCHESTER, IA 52057	FIDELITY BANK & TRUST 507 Hwy 52 S PO Box 99 Guttenberg, IA 52052 (563) 252-1493
<b>WHEN RECORDED, RETURN TO ASSIGNEE</b>	

FOR VALUE RECEIVED, the Undersigned (called "Assignor") sells, assigns and transfers to above named Assignee (called "Assignee" which term shall be construed to include Assignee's successors and assigns), without recourse, all right, title and interest in the rents and profits (known as the "Assignment") now due and which may later become due under, or by virtue of, any lease, whether written or verbal, or any letting of, or of any agreement for the use or occupancy of the following described Property:

SEE ATTACHED EXHIBIT "A" ON PAGE 3

This Assignment is made in connection with a certain Deed of Trust dated MARCH 10, 2023 (the "Deed of Trust"). The lien on the rents herein granted is not a pledge of rents but is a grant of a lien and security interest in all rents, issues profits, leases now or hereafter arising from the ownership, occupancy or use of the Mortgaged Property and is primary security for the indebtedness secured hereby and shall be effective from the date hereof and not just in the event of default. The rights of the Assignee to collect and receive the rents assigned hereunder or to exercise rights of the rights or powers herein granted to the Assignee shall, to the extent not prohibited by law, extend from the date hereof through the filing of any suit to foreclose the lien of the Deed of Trust, the obtaining of any judgment foreclosing the lien of the Deed of Trust, and any period allowed by law for the redemption of the premises after any foreclosure sale. Assignor hereby consents to and agrees that at any time after commencement of a judicial action of foreclosure, through and including during the period of redemption, the Court having jurisdiction of the case shall at the request of the Assignee appoint a receiver to take possession of the Mortgaged Property and of the rents and profits accruing therefrom, and Assignor hereby waives its right to possession, statutory or otherwise. Assignor agrees that this Assignment gives to the Assignee the right to possession before sale and termination of the right of redemption, pledges the rents and profits, creates in favor of the Assignee a lien upon and interest in the right of possession given by Iowa statute, and upon the revenue which arises from it, and waives the right to challenge the appointment of a receiver. Assignor recognizes when Assignee receives the rents and profits after written notice, but does not enter into physical possession of the Property and exercise exclusive operating control, Assignee will not be considered a "mortgagee in possession." Assignor further recognizes Assignee may, as part of this Assignment, extend, renew or enter into new leases under terms customary for leases of the Property. If Assignee sends written notice to a lessee obligated to pay under any lease on the Property requesting lessee to direct all rents and profits under the lease to Assignee, this Assignment, when effective, shall transfer the lessee's obligation to pay rents and profits to Assignee. Assignor agrees that no modification, termination, or renewal of a lease prior or subsequent to the effective date of this Assignment, or advance payment and collection of rents and profits, will be effective against Assignee unless Assignee consents in writing. If any lessee obligated to pay Assignee does not do so, Assignee shall have all remedies available to collect the rents and profits including, without limitation, those available to a lessor on a lessee's failure to perform under a lease. Assignor agrees to pay to Assignee a reasonable rental for Assignor's use and occupancy of the Property if, Assignee makes a demand for such payment in writing. Assignor agrees this Assignment is separate and independent from the Deed of Trust and shall continue in effect in favor of any purchaser of the Property on foreclosure with respect to leases not terminated by foreclosure. However, at Assignee's election made known before any sale upon foreclosure is concluded, this Assignment shall continue in effect in favor of Assignee with respect to leases not terminated by foreclosure until any deficiency owed Assignee after foreclosure is satisfied, at which time further payments under any such lease shall accrue to the purchaser of the Property or its assigns. Assignee is not obligated to perform or discharge any obligation under any lease or contract relating to the Property and Assignor agrees to indemnify and hold Assignee harmless from any liability, loss or damage, including costs and attorney's fees,

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EXHIBIT A  
ROSS FARM

Lot One (1) of Vera's First Addition A subdivision of the West Three-Fourths ( $W \frac{3}{4}$ ) of the West One-Half ( $W \frac{1}{2}$ ) of the Southeast Quarter ( $SE \frac{1}{4}$ ), the East One-Fourth ( $E \frac{1}{4}$ ) of the Southwest Quarter ( $SW \frac{1}{4}$ ), the Northwest Quarter of the Northeast Quarter of the Southwest Quarter ( $NW \frac{1}{4} - NE \frac{1}{4} - SW \frac{1}{4}$ ), the South One-Half ( $S \frac{1}{2}$ ) of the Southeast Quarter of the Northwest Quarter ( $SE \frac{1}{4} - NW \frac{1}{4}$ ), and the South one-half ( $S \frac{1}{2}$ ) of the Southwest Quarter of the Northeast Quarter ( $SW \frac{1}{4} - NE \frac{1}{4}$ ) of Section 9; and part of the Northwest Quarter of the Northeast Quarter ( $NW \frac{1}{4} - NE \frac{1}{4}$ ) and part of the Northeast Quarter of the Northwest Quarter ( $NE \frac{1}{4} - NW \frac{1}{4}$ ) of Section 16, all in Township 89 North, Range 5 West of the Fifth Principal Meridian, Delaware County, Iowa according to plat recorded in Book 2023, Page 386

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