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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

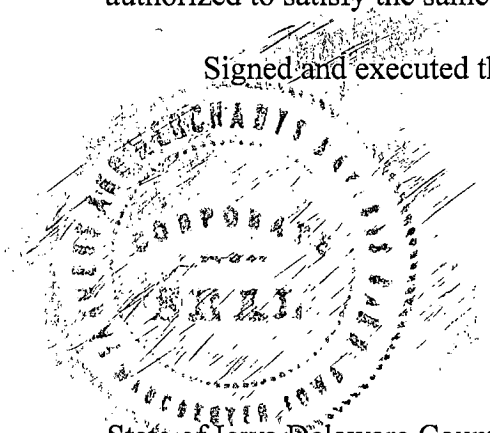
Prepared by & return to: Katie A. Hubbard, Farmers & Merchants Savings Bank, 101 E. Main St. PO
Box 588 Manchester, IA 52057 (563) 927-4475

SATISFACTION OF MORTGAGE

Know all Men by these Presents:

That Farmers & Merchants Savings Bank of Delaware County of Manchester, Iowa does hereby certify that a certain Real Estate Mortgage bearing date of the 30th day of October, 2020, made and executed by SAJ Investments, LLC, A limited Liability Company, recorded in the Office of the Recorder of the County of Delaware, Iowa, on the 5th day of November, 2020, in Book 2020 and Page 3992 of Real Estate Mortgages, has been redeemed, fully paid, satisfied and discharged; and the said recorder is hereby authorized to satisfy the same of record.

Signed and executed this 28th day of February, 2023



Farmers & Merchants Savings Bank

BY:

Tirzah N. Wedewer
Tirzah N. Wedewer, CFO & EVP

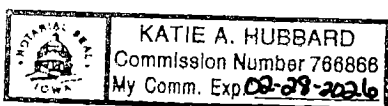
BY:

Scott R. Wilson
Scott R. Wilson, Senior Vice President

State of Iowa Delaware County, ss:

On this 28th day of February 2023 before me, Katie A. Hubbard, a Notary Public in and for the County of Delaware, State of Iowa, appeared Tirzah N. Wedewer and Scott R. Wilson to me known, who being by me duly sworn, did say that Tirzah N. Wedewer is the CFO & EVP and Scott R. Wilson is the Senior Vice President of the Farmers & Merchants Savings Bank, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Tirzah N. Wedewer and Scott R. Wilson acknowledged the execution of this instrument to be the voluntary act and deed of the said corporation, by them voluntarily executed.

Witness my hand and notarial seal, the day and year last above written.



Katie A. Hubbard
Notary Public in and for Delaware County, Iowa