

Recorded: 9/28/2022 at 2:42:17.0 PM
County Recording Fee: \$17.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$20.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2022 PG: 2915

Prepared by/Return to:

Todd J. Locher, Locher & Davis PLC, 202 2nd Avenue NW, Box 7, Farley, IA 52046

(563) 744-3359

RE: Lot Eleven (11), Block Four (4), Delhi, Iowa, according to plat recorded in Book A.L.D.,
Pages 128-129.

REAL ESTATE CONTRACT -INSTALLMENTS AMENDMENT

WHEREAS Burlage Investments LLC (hereinafter "Sellers"), an Iowa limited liability company, and ASDK Properties, LLC (hereinafter Buyers), an Iowa limited liability company, entered into a Real Estate Contract - Installments (hereinafter "contract") dated October 16, 2020 and recorded October 29, 2020 in Book 2020 Page 3861 of the records of Delaware County, Iowa; and

WHEREAS, the parties now wish to amend the Real Estate Contract-Installments to reduce the total purchase price. That the Seller and Buyers hereby agree that the unpaid principal balance is \$210,000.00. The Seller and Buyers further agree that said unpaid principal balance is to be paid as follows:

Payments of \$1,837.50 commencing on October 1, 2022 and \$1,837.50 the first day of each month thereafter until November 1, 2029, when the entire balance, including principal and interest is due and payable in full. Buyer may prepay, in whole or in part, any sums due under this contract on or after November 1, 2022. Any prepayment, in whole or in part, before November 1, 2022 shall trigger a prepayment penalty of \$20,000 to be paid by Buyer to Seller. Buyer shall pay a late fee of \$100.00 per day for each payment made after the 15th day of any month.

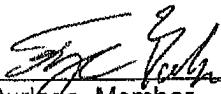
WHEREAS, the parties delete paragraph 26.b. and replace it with the following:

26. b. Allocation of Purchase Price. The parties agree that the value of the personal property is \$70,000.00 and the value of the real estate is \$140,000.00.

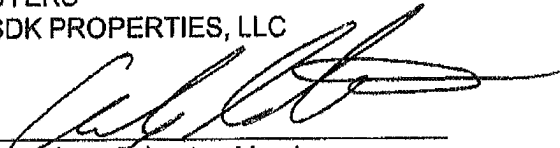
All other provisions of the above mentioned original contract filed October 29, 2020, remain in force and are unaffected by the above amendment and are in full legal effect.

AGREED to this 27 day of September, 2022.

SELLERS
BURLAGE INVESTMENTS LLC

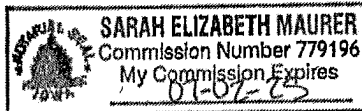

By: Tyler L. Burlage, Member


BUYERS
ASDK PROPERTIES, LLC


By: Andrew Schuster, Member

STATE OF IOWA, COUNTY OF Iowa, ss.

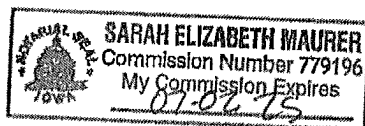
Subscribed and sworn to before me on this 27 day of September, 2022
by Tyler L. Burlage as Member of Burlage Investments LLC.

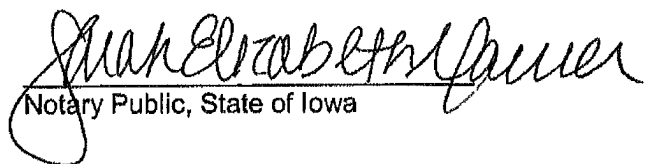



Notary Public, State of Iowa

STATE OF IOWA, COUNTY OF Iowa, ss.

Subscribed and sworn to before me on this 27 day of September, 2022
by Andrew Schuster as Member of ASDK Properties, LLC.




Notary Public, State of Iowa