

Recorded: 9/16/2022 at 9:13:11.0 AM
County Recording Fee: \$12.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$15.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2022 PG: 2783

_____[Space Above This Line For Recording Data]_____

After Recording Return To and Prepared by:
Angelo Casino
Dupaco Community Credit Union
P.O. Box 179
Dubuque IA 52004
(563) 557-1700 ext. 204

Subordination Agreement

Date: 09/06/2022

Property legal description:

Parcel C, being a portion of the NW 1/4 SE 1/4 Section 23-87-4W of the 5th P.M., Delaware County, Iowa, according to plat recorded in Book 8 Plats, Page 143.

Property Address: 2661 315th St, Hopkinton, IA 52237

Subordinating Lender

Borrower: DOUGLAS W KOLEK AND DIANE K KOLEK, SPOUSES MARRIED TO EACH OTHER

Junior Mortgage: Dupaco Community Credit Union

Dated: 01/11/2022

Recording information: Filed 01/12/2022 with the Delaware County Recorder as Instrument #Book 2022, Page 137.

New Lender

Borrower: DOUGLAS W KOLEK AND DIANE K KOLEK, SPOUSES MARRIED TO EACH OTHER

Mortgage: Dupaco Community Credit Union

Date: 09/07/2022

Note Secured Mortgage: Dupaco Community Credit Union

Dated: 09/07/2022

Original principal amount: \$150,000.00

Recording information

[Note to Recorder: please add recording data of above-referenced mortgage once available.]

Delaware County Recorder

Recording date: 9/16/2022

Instrument Number: Book 2022 pg 2782

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender. When the context requires, singular nouns and pronouns include the plural. Mortgage means mortgage, deed of trust, trust deed or other security instrument.

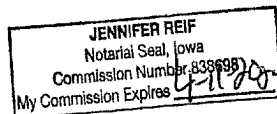
Subordinating Lender: Dupaco Community Credit Union

Michelle Schmidt
Michelle Schmidt, Mortgage Servicing Supervisor

STATE OF IOWA)
) SS:
COUNTY OF DUBUQUE)

Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 16 day of September, 2022 personally appeared Michelle Schmidt, Mortgage Servicing Supervisor, and acknowledges the execution of the foregoing instrument.

My Commission Expires



[Signature] Notary Public