

Book 2022 Page 2586

Document 2022 2586 Type 03 001 Pages 2 Date 8/30/2022 Time 12:02:29PM Rec Amt \$12.00 Aud Amt \$5.00 Rev Transfer Tax \$815.20

Daneen Schindler, RECORDER/REGISTRAR DELAWARE COUNTY IOWA

WARRANTY DEED (CORPORATE GRANTOR) **Recorder's Cover Sheet**

Preparer Information: George A. Davis, 225 1st Avenue East, Dyersville, IA 52040, Phone: 563-875-9112

Taxpayer Information: Dean Schaul and Dennis E. Schaul, 109 Fairview Drive, Manchester, Iowa 52057

Return Document To: Dean Schaul and Dennis E. Schaul, 109 Fairview Drive, Manchester, Iowa 52057

Grantors: S & R Construction, Inc.

Grantees: Dean Schaul and Dennis E. Schaul

Legal Description: See Page 2

Document or instrument number of previously recorded documents:



WARRANTY DEED (CORPORATE GRANTOR)

For the consideration of Ten Dollar(s) and other valuable consideration, S & R Construction, Inc., a corporation organized and existing under the laws of Iowa, does hereby Convey to Dean Schaul and Dennis E. Schaul, as tenants in common, the following described real estate in Delaware County, Iowa:

Lots Forty Eight (48) and Forty Nine (49) of Fairview Acres, City of Manchester, Delaware County, Iowa, according to plat recorded in Book 2001, Page 3737

There is no known private burial site, well, solid waste disposal site, underground storage tank, hazardous waste, or private sewage disposal system on the property as described in Iowa Code Section 558.69, and therefore the transaction is exempt from the requirement to submit a groundwater hazard statement.

The Corporation hereby covenants with grantees, and successors in interest, that it holds the real estate by title in fee simple; that it has good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and it covenants to Warrant and Defend the real estate against the lawful claims of all persons, except as may be above stated.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

Dated: 8-23-2011

S & R Construction, Inc., an Iowa corporation

By

Steven W. Pettlon, President

STATE OF IOWA, COUNTY OF DELAWARE

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Signature of Notary Public