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Date 8/24/2022 Time 10:10:14AM

Rec Amt \$12.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and Return to: Sarah Maurer, for GNB Bank, 300 E Main St, Manchester, IA 52057,
563-927-3814

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 24th day of August, 2022, by GNB Bank [Name of original lender], having an address of 510 F Ave, Grundy Center, Iowa ("Subordinator"), and GNB Bank [Name of new lender], a corporation organized and existing under the laws of the State of Iowa, with its principal place of business at 510 F Ave, Grundy Center, Iowa [Address] ("Lender").

RECITALS:

A. Chris M Heims and Amy J Heims [Name of Borrower], of 1386 207th St [Address], Manchester [City], Delaware [County], Iowa [State] ("Borrower"), has applied to Lender for a loan to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property.

B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.

C. Lender will make such loan to Borrower only on the condition precedent that such mortgage be subordinated to the lien of the mortgage described below to be given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

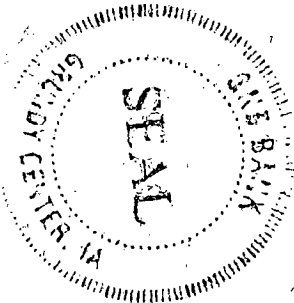
The mortgage to be subordinated covers real property described as:

Parcel A in the SE 1/4 of Section 27 Township 89 North, Range 6 West of the 5th P.M., Delaware County, Iowa, according to plat recorded in Book 1999, Page 748.

and made on the 16th day of June, 2022, between Chris M Heims and Amy J Heims [Borrower] and GNB Bank [Subordinator], and filed or recorded on June 22, 2022, in Book 2022 Page 1914, of the records of the County of Delaware, State of Iowa, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, dated July 29, 2022, between Chris M Heims and Amy J Heims [Borrower] and

GNB Bank [Lender], and filed or recorded on the 3rd day of August, in Book 2022 Page 2324, of the records of the County of Delaware, State of Iowa.

The undersigned Subordinator has executed this agreement at GNB Bank [designate location], on the date first appearing above.



GNB Bank
SUBORDINATOR

By: *Sarah Maurer*
Sarah Maurer

Its: Mortgage/Consumer Loan Officer

By: *David F Smith*
David F Smith

Its: Ag/Commercial Lending Manager

State of Iowa)

SS:

County of Delaware)

This instrument was acknowledged before me this 24th day of August, 2022, by Sarah Maurer and David F Smith as Mortgage/Consumer Loan Officer and Ag/Commercial Lending Manager of GNB Bank.

Karen L Sickels

Notary Public

My commission expires
June 1, 2024

