Recorded: 8/19/2022 at 2:51:59.0 PM

County Recording Fee: \$17.00 lowa E-Filing Fee: \$3.00 Combined Fee: \$20.00 Revenue Tax: \$0.00 Delaware County, Iowa Daneen Schindler RECORDER

BK: 2022 PG: 2474



STATE LAND PATENT Recorder's Cover Sheet

PREPARER INFORMATION: Jeanne Vande Voort, Iowa Department of Transportation, Right of Way Office, 800 Lincoln Way, Ames, IA 50010 515-239-1428

TAXPAYER INFORMATION: Cedar Valley Motorsports Park, LTD, PO Box 216, Colesburg, IA 52035.

RETURN DOCUMENT TO: Jeanne Vande Voort, Iowa Department of Transportation, Right of Way Office, 800 Lincoln Way, Ames, IA 50010

GRANTORS:

GRANTEES:

State of Iowa

Cedar Valley Motorsports Park, LTD

LEGAL DESCRIPTION: See Page 2

DOCUMENT OR INSTRUMENT NUMBER OF PREVIOUSLY RECORDED DOCUMENTS:

State of Iowa

OFFICE OF THE SECRETARY OF STATE

Patent No. <u>6395</u>

STATE LAND OFFICE

The STATE OF IOWA, subject to conditions listed in this patent, hereby conveys to Cedar Valley Motorsports Park, LTD, real estate in Delaware County, Iowa, and more particularly described as follows:

Parcel "K" in the NW Frl ¼ of the NW¼ of Section 2, Township 88 North, Range 4 West of the 5th P.M., Delaware County, Iowa, as shown on the Plat of Survey filed in the Office of the Recorder of Delaware County, Iowa, on March 8, 2005 in Book 2005, Page 791, and corrected in the Affidavit filed in the Office of the Recorder of Delaware County, Iowa, on May 26, 2022 in Book 2022, Page 1683.

Direct access between the above described parcel of land and U.S. 20 will be prohibited.

This conveyance is subject to all easements of record.

The State retains the right of entry thereon for the purpose of constructing and maintaining the right of way fence. The fence shall be maintained for vehicle access control purposes only. The State will be held blameless and without liability for fencing private property or maintaining the same. The buyer may pasture against said fence at their own peril and the State will be held blameless and without liability for fencing private property or maintaining the same to restrain livestock.

These provisions run with the land and are binding upon buyers, their heirs, successors, and assigns.

This transfer is exempt from transfer tax. Iowa Code Section 428A.2(6).

Declaration of Value Filing is not required, as the State of Iowa is the Grantor and exempt from such filing by Section 428A.1 of the Code of Iowa.

CONDITIONS: Authority and consideration for issuance of this patent are stated in the certificate of the **Right of Way Director of the Iowa Department of Transportation** filed with the State Land Office as provided in *Iowa Code* Section 9G.6. This conveyance is subject to the conditions imposed by *Iowa Code* Sections 306.22, 306.23, 306.24, and 306.25, including the right of a utility association, company or corporation to continue in possession of a right of way in use at the time of the sale.



I, Kim Reynolds, Governor of the State of lowa, have caused this instrument to be issued and the Great Seal of the State of lowa to be affixed to it at Des Moines, on this 9th day of 44 35th , 2022.

(im Reynolds, Governor of Iowa

Paul D. Pate, Iowa Secretary of State

I hereby certify that the foregoing Patent is recorded in Vol. 29 Page 1/3 in the State Land Office.

Paul B. Pate, Iowa Secretary of State