

Recorded: 6/8/2022 at 3:06:50.0 PM
County Recording Fee: \$22.00
Iowa E-Filing Fee: \$3.00
Combined Fee: \$25.00
Revenue Tax:
Delaware County, Iowa
Daneen Schindler RECORDER
BK: 2022 PG: 1793

This form is available electronically.

FSA-2455

(09-16-16)

U.S. DEPARTMENT OF AGRICULTURE
Farm Service Agency

Position 1 (Chattel Security)
Position 5 (Real Estate Security)

SUBORDINATION BY THE GOVERNMENT

1. The United States of America acting through the United States Department of Agriculture (called the "Government") is the owner and holder of the following-described instruments executed by (a) David J. Mullis as Trustee of the David J. Mullis Revocable Trust and Mary Ann Mullis, husband and wife
of (b) Delaware County,
State of (c) Iowa :

(d) Title of Instrument	(e) Date of Instrument	(f) Date Filed	(g) Office Filed	(h) Document File or Book No	(i) Page No.
Real Estate Mortgage	04/09/2019	04/11/2019	Delaware County Recorder	2019	783
Real Estate Mortgage	04/09/2019	04/11/2019	Delaware County Recorder	2019	784

AND, (j) Farm Credit Services of America (called the "Lender")
has agreed to loan (k) \$ 660,977.46 to (l) David Joseph Mullis
(called the "Borrower") for the following purposes: (m)

Refinance current first mortgage debt with Community Savings Bank.
THIS IS NOT A LINE OF CREDIT, ALL ADVANCES ARE CUMULATIVE TOWARD THE TOTAL.
The monies borrowed are to be repaid by 03/01/2052.

2. THEREFORE, in consideration of the Lender's agreement to make such loan to Borrower and meet other conditions of this subordination, the Government (1) consents to the Borrower obtaining the loan from the Lender for such purposes, and (2) agrees to and does subordinate in favor of the Lender and its successors and assigns its liens of security interests created or evidenced by the above described instruments insofar as they cover the following described property and provided the Lender perfects a lien on this property:

See attached Page 4 for legal description of property.

3. This subordination is limited to (1) the amount actually loaned by the Lender to the Borrower (principal and accrued interest) for the foregoing purposes, (2) future advances for taxes, insurance, and payments on liens prior to the Lender's lien, and (3) the amount actually advanced for foreclosure costs made by the Lender. Any amount in excess of such amount will not be covered by this subordination unless prior written consent was obtained from the Government for incurring the expenditure in question.

4. The Lender must:

- a. Incorporate into the Borrower's promissory note a statement that the loan will be in default should any proceeds of the loan funds obtained as a result of this subordination be used (1) for a purpose that will contribute to the excessive erosion of highly erodible land or to the conversion of wetlands to produce an agricultural commodity, as provided by 7 C.F.R. Part 799 or any successor regulation, or (2) for any purpose not provided for above.
- b. Obtain a perfected security interest on the above property.
- c. Give notice of foreclosure as required by the Government.

5. FSA offsets under the Debt Collection Act (31 U.S.C. 3711 et seq.) or 7 C.F.R. Part 3 have priority over this subordination.

6. When the indebtedness has been satisfied, lender must mark this form "PAID IN FULL" and return it to the Department of Agriculture at the following address:

Farm Service Agency

200 South 12th St.

Manchester, IA 52057

7. IN WITNESS WHEREOF, the Government has executed this subordination by signing on the (a) 6th day of (b) June, (c) 20 22.

UNITED STATES OF AMERICA
U.S. DEPARTMENT OF AGRICULTURE

BY (d) Cathy Greif
CATHY GREIF

Farm Loan Manager

TITLE (e) _____

FARM SERVICE AGENCY

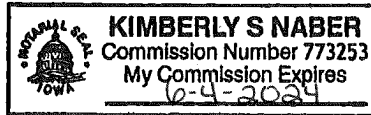
8. ACKNOWLEDGMENT

State of Iowa }
County of Delaware } ss.

On this 6th day of June, 2022 A.D., before me, a Notary Public in and for the above named county and state, personally appeared Cathy Greif, to be known to me as the same person whose name is subscribed to the foregoing instrument, and acknowledged that she executed the instrument as her free and voluntary act for the uses and purposes set forth.

(Seal)

My Commission Expires:



06-04-2024

Kimberly S. Naber
Notary Public

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, gender identity (including gender expression), sexual orientation, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident.

Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English.

To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at http://www.ascr.usda.gov/complaint_filing_cust.html and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture Office of the Assistant Secretary for Civil Rights 1400 Independence Avenue, SW Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) email: program.intake@usda.gov. USDA is an equal opportunity provider, employer, and lender.

LEGAL DESCRIPTIONS OF PROPERTY

All that part of the Southeast Quarter (SE $\frac{1}{4}$) of the Southwest Quarter (SW $\frac{1}{4}$) of Section Twenty Eighty (28) lying South of the road; and the North one-half (N $\frac{1}{2}$) of the Southwest Quarter (SW $\frac{1}{4}$), and the South one-half (S $\frac{1}{2}$) of the Northwest Quarter (NW $\frac{1}{4}$), and the Northeast Quarter (NE $\frac{1}{4}$) of the Northwest Quarter (NW $\frac{1}{4}$) of Section Thirty Three (33), all in Township Ninety (90) North, Range Four (4), West of the Fifth P.M., including Parcel D Part Of The Northeast Quarter (NE $\frac{1}{4}$) Of The Northwest Quarter (NW $\frac{1}{4}$), Section Thirty-Three (33), Township Ninety North (T90N), Range Four West (R4W) Of The Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2008, Page 181, except that part described as commencing at the North Quarter corner of said Section Thirty Three (33), and running thence South along the Quarter section line forty three and two-tenths (43.2) feet to the point of beginning, thence South along the Quarter section line seven hundred twenty two and two-tenths (722.2) feet, thence North 22° 18' West six hundred sixty eight and two-tenths (668.2) feet, thence North 67° 42' East two hundred seventy four (274) feet to the point of beginning, also except Parcel A Part Of The Southeast Quarter (SE $\frac{1}{4}$) Of The Southwest Quarter (SW $\frac{1}{4}$), Section Twenty-Eight (28), Township Ninety North (T90N), Range Four West (R4W) Of The Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2007, Page 2835, also except Parcel E A Division Of Parcel C in Section Thirty-Three (33), Township Ninety North (T90N), Range Four West (R4W) Of The Fifth Principal Meridian, Delaware County, Iowa, and except Parcel F A Division Of Parcel C in Section Thirty-Three (33), Township Ninety North (T90N), Range Four West (R4W) Of The Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2008, Page 959, also except Parcel 'G' in The Southeast

Quarter Of The Northwest Quarter (SE $\frac{1}{4}$ - NW $\frac{1}{4}$) Of Section 33, Township 90 North, Range 4 West Of The Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2009, Page 1749, also except Parcel 'H' in The Southeast Quarter Of The Northwest Quarter (SE $\frac{1}{4}$ - NW $\frac{1}{4}$) Of Section 33, Township 90 North, Range 4 West Of The Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2010, Page 2913, and also except Parcel 'I' Being Part Of The Southeast Quarter Of The Northwest Quarter (SE $\frac{1}{4}$ - NW $\frac{1}{4}$) Of Section 33, Township 90 North, Range 4 West Of The Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2012, Page 1869,

AND:

West One-Half (W $\frac{1}{2}$) of the Southwest Quarter (SW $\frac{1}{4}$), Section 34, Township 90 North, Range 4, West of the 5th P.M. Delaware County, Iowa