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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

DKH
(Preparer) K Sickels First State Bank N/K/A GNB Bank 300 E Main St., P.O. Box 439 Manchester, IA 52057
(563) 927-3814 (Return to) K Sickels GNB Bank P.O. Box 439 Manchester, IA 52057

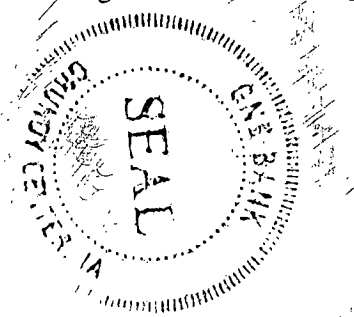
C14 - SATISFACTION OF MORTGAGE -DEED OF TRUST

By Corporation or Individual

Know all Men by these Presents;

That First State Bank n/k/a GNB Bank of Delaware County of Manchester, Iowa, does hereby certify that a certain Deed of Trust bearing date the 14th day of March, 2011 made and executed by Carrie K. Borchardt and Bill Borchardt and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 23rd day of March, 2011, in Book 2011 Page 1010 of Deed of Trusts, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 27th day of October, 2021



First State Bank n/k/a GNB Bank
Manchester, Iowa

[Signature]
David Smith, Regional Manager
Ag & Commercial Lending, Market President

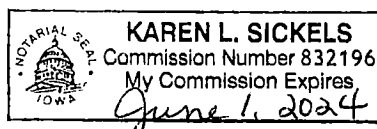
[Signature]
Chris Johannis,
Ag & Commercial Lending Officer

ACKNOWLEDGEMENT FOR SATISFACTION - BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this 27th day of October, 2021, before me, Karen Sickels, a Notary Public in and for Delaware County, Iowa appeared David Smith and Chris Johannis, to me personally known, who being by me duly sworn, did say that David Smith is the Regional Manager Ag & Commercial Lending, Market President, and that Chris Johannis is the Ag & Commercial Lending Officer of said corporation, a corporation located at Manchester, Iowa, and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said David Smith and Chris Johannis acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.



[Signature]

Karen L Sickels
Notary Public in and for Delaware County, Iowa