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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

QCM
(Preparer) K Sickels First State Bank n/k/a GNB Bank P.O. Box 439 Manchester, IA 52057 (563) 927-3814
(Return to) K Sickels GNB Bank P.O. Box 439 Manchester, IA 52057

C14 - SATISFACTION OF MORTGAGE - Real Estate or Chattel

By Corporation or Individual

Know all Men by these Presents;

That First State Bank n/k/a GNB Bank of Delaware County of Manchester, Iowa, does hereby certify that a certain Real Estate Mortgage bearing date the 28th day of January, 2011 made and executed by Carrie K. Borchardt and Bill Borchardt, husband and wife, and recorded in the office of the Recorder of the County of Delaware, Iowa, on the 3rd day of February, 2011, in Book 2011, Page 460, of Real Estate Mortgages, has been redeemed, fully paid, satisfied and discharged; and the said Recorder is hereby authorized to satisfy the same of record.

Signed and executed this 27th day of October, 2021.

First State Bank n/k/a GNB Bank
Manchester, Iowa

[Signature]
David Smith, Regional Manager
Ag & Commercial Lending, Market President

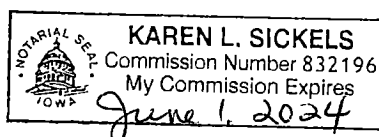
[Signature]
Chris Johannis
Ag & Commercial Lending Officer

ACKNOWLEDGEMENT FOR SATISFACTION - BY CORPORATION

STATE OF IOWA Delaware County, ss.

On this the 27th day of October, 2021, before me, Karen Sickels, a Notary Public in and for Delaware County, Iowa appeared David Smith and Chris Johannis to me personally known, who being by me duly sworn, did say that David Smith is Regional Manager, Ag/Commercial Lending & Market President, and that Chris Johannis is the Ag & Commerical Lending Officer of First State Bank n/k/a GNB Bank, a corporation located at Manchester, Iowa; and that the seal affixed to the said instrument is the corporate seal of the said corporation, and that said instrument was by them signed and sealed in behalf of the said corporation, by authority of its Board of Directors, and said David Smith and Chris Johannis, acknowledged the execution of this instrument to be voluntary act and deed of the said corporation, by them voluntarily executed.

WITNESS my hand and notarial seal, the day and year last above written.



[Signature]
Karen Sickels
Notary Public in and for Delaware County, Iowa