

**Recorded: 10/26/2021 at 1:12:19.0 PM**  
**County Recording Fee: \$12.00**  
**Iowa E-Filing Fee: \$3.00**  
**Combined Fee: \$15.00**  
**Revenue Tax:**  
**Delaware County, Iowa**  
**Daneen Schindler RECORDER**  
**BK: 2021 PG: 3757**

\_\_\_\_\_[Space Above This Line For Recording Data]\_\_\_\_\_

After Recording Return To and Prepared by:  
Emily England  
Dupaco Community Credit Union  
P.O. Box 179  
Dubuque IA 52004  
(563) 557-1700 ext. 204

## **Subordination Agreement**

**Date:** 10/25/2021

### **Property legal description:**

The East seven (7) feet of Lot Two (2), and the West fifty (50) feet of Lot Three (3), of the Subdivision of Lot Eighteen (18) of the Subdivision of Lot Eleven (11) of the Subdivision of the Southwest Quarter (SW<sup>1</sup>/<sub>4</sub>) and the South one-half (S<sup>1</sup>/<sub>2</sub>) of the Northwest Quarter (NW<sup>1</sup>/<sub>4</sub>) of Section Twenty Eight (28), Township Eighty Nine (89) North, Range Five (5), West of the Fifth P.M. according to plat recorded in Book 2 Plats, Page 27.

**Property Address:** 508 Prospect St, Manchester, IA 52057

### **Subordinating Lender**

**Borrower:** JERILYN DRYDEN, A SINGLE PERSON

**Junior Mortgage:** Dupaco Community Credit Union

**Dated:** August 12, 2019

**Recording information:** Filed August 12, 2019 with the Delaware County Recorder as Book 2019, Page 2142.

### **New Lender**

**Borrower:** JERILYN DRYDEN, A SINGLE PERSON

**Mortgage:** Dupaco Community Credit Union

**Date:** 09/29/2021

**Note Secured Mortgage:** Dupaco Community Credit Union

**Dated:** 09/29/2021

**Original principal amount:** \$64,000.00

**Recording information**

*[Note to Recorder: please add recording data of above-referenced mortgage once available.]*

Delaware County Recorder

Recording date: 10-11-2021

Instrument Number: BK: 2021 PG: 3552

Subordinating Lender is the owner and holder of the Junior Mortgage and obligations secured by the Junior Mortgage; the Junior Mortgage is a lien on the title to the Property or an interest in that title.

For value received and to induce the New Lender to enter into the Refinance Mortgage, Subordinating Lender unconditionally subordinates its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage. Subordinating Lender agrees that its lien on, and all other rights and interests in, the title to the Property resulting from the Junior Mortgage will remain subordinate to the lien on, and all other rights and interests in, the title to the Property resulting from the Refinance Mortgage regardless of any renewal or extension of the Refinance Mortgage.

This Subordination Agreement shall be binding upon the successors and assigns of the Subordinating Lender. When the context requires, singular nouns and pronouns include the plural. Mortgage means mortgage, deed of trust, trust deed or other security instrument.

**Subordinating Lender: Dupaco Community Credit Union**

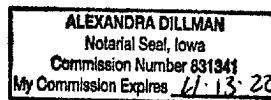
By: Christine Hearden

Christine Hearden, AVP of Mortgage Processing

STATE OF IOWA )

) SS:

COUNTY OF DUBUQUE )



Before me the undersigned, a Notary Public in and for the County and State aforesaid, this 25 day of October, 2021, personally appeared Christine Hearden, AVP of Mortgage Processing, and acknowledges the execution of the foregoing instrument.

My Commission Expires

Alexandra Dillman  
Notary Public