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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and Return to Amy Mummert MidWestOne Bank, 2270 Frontage Road W., Stillwater, MN
55082 651.351.1547

Subordination Agreement

Grantee: MidWestOne Bank

Grantor: MidWestOne Bank

This Agreement made on this 18th day of October 2021, by MidWestOne Bank, Dubuque, Iowa.

MidWestOne Bank, an Iowa state banking corporation, is the present owner of a Mortgage executed by American Trust & Savings bank, an Iowa banking corporation, from, Donald R. Kalb and Amanda D. Kalb, husband and wife, on the following described real estate property:

The South one hundred thirty three (133) feet of the West four hundred thirty (433) feet of the Northwest Quarter (NW1/4) of the Southwest Quarter (SW1/4) and the North twelve (12) feet of the West four hundred thirty three (433) feet of the Southwest Quarter (SW1/4) of the Southwest Quarter (SW1/4) of Section Fourteen (14), Township Eighty Seven (87) North, Rang Three (3), West of the Fifth P.M..

Said mortgage is to secure the sum of \$50,000.00 dated September 5, 2017 and filed for record on September 13, 2017 and recorded in Book 2017, Page 2527 in Delaware County, Iowa.

The present record title holder, Donald Kalb a/k/a Donald R. Kalb & Amanda Kalb a/k/a Amanda K. Kalb, husband and wife, as Join Tenants with Full Rights of Survivorship, and not as Tenants in Common, wishes to give another mortgage on the described property to MidWestOne Bank as security for a Promissory Note and MidWestOne Bank will not accept said mortgage unless prior mortgage held by MidWestOne Bank is subordinated to the new mortgage.

Therefore, in consideration of the premises and to induce MidWestOne Bank to accept the mortgage on the described premises from, Donald R. Kalb and Amanda K. Kalb, husband and wife, MidWestOne Bank hereby covenants and agrees that the lien of the above described mortgage dated September 5, 2017 and filed for record on September 13, 2017, and recorded in Book 2017, Page 2527 in the office of the Delaware County Recorder, Iowa, shall be SUBJECT AND SUBORDINATE to the lien of a new first mortgage from, Donald R. and Amanda K. Kalb, husband and wife, said new mortgage not to exceed the sum of \$120,000 dated October 18, 2021

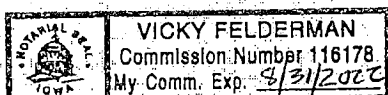
MidWestOne Bank

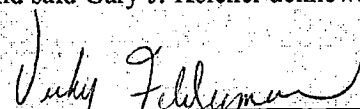


Gary J. Keleher, Vice President

STATE OF IOWA
COUNTY OF DUBUQUE

On this 18th day of October, 2021 before me, a Notary Public of Iowa in and for Dubuque County, appeared Gary J. Keleher, personally known who, being by me duly sworn, did say that he is the Vice President respectively, of the MidWestOne Bank, and that the seal affixed to the foregoing instrument is the corporate seal of said bank, and that the foregoing instrument was signed and sealed in behalf of said Bank by authority of its board of directors, and said Gary J. Keleher acknowledged said instrument to be the voluntary act and deed of said Bank.





Vicky Felderman, Notary Public for the State of Iowa
Comm. Expires 8/31/2022