Recorded: 9/28/2021 at 8:01:46.0 AM

County Recording Fee: \$12.00 Iowa E-Filing Fee: \$3.00 Combined Fee: \$15.00

Revenue Tax:

Delaware County, Iowa Daneen Schindler RECORDER

BK: 2021 PG: 3395

NOTICE AGREEMENT

Recorder's Cover Sheet

Preparer's Information: (Name, address and phone number)

Community Savings Bank 221 East Main St Manchester, Iowa 52057 563-927-4014

Taxpayer Information: (Name, address and phone number)

Michael J. Knapp 2796 Kremer Park Dr Dubuque, IA 52003 563-213-9707

Return Document To: (Name, address and phone number)

Linda A Bessey Community Savings Bank 221 East Main St Manchester, Iowa 52057 563-927-4014

Grantors:

Grantees:

Michael J. Knapp Beverly Schneider Trust Community Savings Bank

Legal Description:

See page 2

NOTICE AGREEMENT

The undersigned hereby acknowledges that the Community Savings Bank made a loan to Michael J. Knapp in the amount of \$120,000.00 on 9/24/2021on property described as follows:

A dwelling locally known as 25883 206th Ave; Manchester, Ia 52057, and described by the Delaware County Assessor as:

Cabin on Land Lease of Schneider Parcel 00025023010020901, Section 23, Township 88 North, Range 5 West of the 5th P.M., in Delaware County, Iowa.

And further, the undersigned acknowledges that the said Michael J. Knapp leases the underlying real estate upon which the above-described cabin is located pursuant to the provisions of the "Schneider Camp Rental Terms".

And the undersigned, for and on behalf of the Beverly Schneider Trust as Trustee of the Beverly L Schneider Declaration of Trust dated 5/31/2002 and its successors in interest, hereby agrees that in the event that the said Michael J. Knapp shall be in default under the terms of the hereinafter described "Schneider Camp Rental Terms" that the undersigned shall, at least ninety (90) days prior to the exercise of the right of termination of said lease for failure to pay rent, give notice by certified mail, mailed to its office in Manchester, Iowa, or hand delivered to the Loan Officer in charge of the above Ioan, informing the said Community Savings Bank of the default and the intention to terminate said lease agreement not less than sixty (60) days thereafter, unless said default is cured. By accepting this Notice Agreement, the Community Savings Bank agrees that in the event of foreclosure on the herein described property that the said Community Savings Bank will pay all rent due to the undersigned during their term of possession of the premises.

Dated this 27th day of September, 2021

Bruce Schneider, POA for Beverly Schneider as Trustee of the Beverly L Schneider Declaration of Trust dated 5/31/2002

By: Bruce Schneider POA for Beverly Schneider-

Trustee

STATE OF IOWA, COUNTY OF DELAWARE:

On this 27th day of September, 2021, before me, a Notary Public in and for said county, personally appeared Bruce Scheider, POA for Beverly Schneider, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.

1.040A A. SESSEY

Notary Public in and for the State of Iowa