

**Recorded: 7/14/2021 at 10:40:38.0 AM**  
**County Recording Fee: \$17.00**  
**Iowa E-Filing Fee: \$3.32**  
**Combined Fee: \$20.32**  
**Revenue Tax:**  
**Delaware County, Iowa**  
**Daneen Schindler RECORDER**  
**BK: 2021 PG: 2523**

**Memorandum of Agreement**

**Recorder's Cover Sheet**

**Preparer Information:** Patrick B. Dillon, Dillon Law PC, 209 E. 1<sup>st</sup> Street, Sumner, IA 50674,  
Phone: 563 578-1850

**Return Document To:** Patrick B. Dillon, Dillon Law PC, 209 E. 1<sup>st</sup> Street, Sumner, IA 50674,  
Phone: 563 578-1850

**Legal Description:** Lots One (1) and Two (2) and the East forty-six (46.0) feet of Lot Three (3),  
Block Four (4), Delhi, Iowa, according to plat recorded in Book A L.D., Pages 128-129

IN RE:

Lots One (1) and Two (2) and the East forty-six (46.0) feet of Lot Three (3), Block Four (4), Delhi, Iowa, according to plat recorded in Book A L.D., Pages 128-129

Whereas Morgan Peterson owns property known locally as 505 3<sup>rd</sup> Street Delhi, IA 52223: and

Whereas the City of Delhi desire to dedicate the property to public parking until such time as Morgan Peterson has the opportunity, resources, and desire to expand its operation; and

Whereas the City of Delhi is desirous of a well-maintained downtown with ample parking for downtown businesses.

It is therefore agreed that:

1. Morgan Peterson will grant to the City of Delhi a license to operate the parking spaces as unlimited public parking for the general use.
2. This parking lot will be improved by the city, as license holder so desires by grading, asphalt and adding lighting and excluding the installation of real estate fixtures such as parking meters, gates, fencing or structures.
3. The license includes the authority to set reasonable terms of use of the parking facility, maintain, indemnify and hold harmless Morgan Peterson, and the city shall control the parking spaces as it does any other city parking area.
4. The license shall have an initial term of 10 years and subsequent to that shall expire with 60 days' notice to either party of the other party's intent to terminate the agreement.
5. As consideration, the city will be responsible for liability insurance and conduct snow removal around the building located at this property address, to wit: 505 3<sup>rd</sup> St., Delhi.

Agreed this 8<sup>th</sup> day of July, 2021

State of Iowa :  
County of Delaware :ss

Greg Preussner  
Greg Preussner, Mayor, City of Delhi

Lori Tucker  
Attest, Lori Tucker, City Clerk

Subscribed and sworn to me this 8<sup>th</sup> day of July, 2021 by Greg Preussner, Lori Tucker in their capacity as noted for the city of Delhi with the authority to bind the same.

State of Iowa :

:SS

County of Delaware :

Morgan Peterson  
Morgan Peterson

Subscribed and sworn to me this 8<sup>th</sup> day of July, 2021 by Morgan Peterson, a single person.

Nancy S. Preussner  
Notary Public in and for the State of Iowa.

