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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and Return to: Sarah Trowbridge, ^{STW}MidWestOne Bank, 895 Main St Dubuque IA 52001 (563) 582-1841.

Subordination Agreement

Grantee: MidWestOne Bank
Grantor: MidWestOne Bank

This Agreement made on the 9th day of June, 2021, by MidWestOne Bank, Dubuque, Iowa.

MidWestOne Bank, an Iowa state banking corporation, is the present owner of a Mortgage executed by American Trust & Savings bank, an Iowa banking corporation, from, Matthew M. Klaren and Rachel M. Klaren, husband and Wife, on the following described real estate property:

The North one hundred ninety eight (198) feet of the East three hundred five (305) feet of the South one-half (S1/2) of the Northeast Quarter (NE 1/4) of Section Twenty Five (25), Township Ninety (90) North, Range Four (4), West of the Fifth P.M.

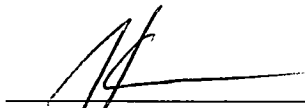
Said mortgage is to secure the sum of \$30,000.00 dated August 31, 2018 and filed for record on September 10, 2018, as. Book ~~2019~~ Pg 2557 in the office of the Delaware County Recorder, Iowa.
2018

The present record title holder, Matthew M. Klaren and Rachel M. Klaren, Husband and Wife, wishes to give another mortgage on the described property to MidWestOne Bank as security for a Promissory Note and MidWestOne Bank will not accept said mortgage unless prior mortgage held by MidWestOne Bank is subordinated to the new mortgage.

Therefore, in consideration of the premises and to induce MidWestOne Bank to accept the mortgage on the described premises from, Matthew M. Klaren and Rachel M. Klaren, Husband and Wife, MidWestOne Bank hereby covenants and agrees that the lien of the above described mortgage dated Agust 31, 2018 and filed for record on September 10, 2018, and recorded as Book ~~2019~~ Pg 2557 in the office of the Dubuque County Recorder, Iowa, shall be SUBJECT AND SUBORDINATE to the lien of a new first mortgage from, Matthew M. Klaren and Rachel M. Klaren, Husband and Wife, said new mortgage not to exceed the sum of \$167,000.00 dated June 9, 2021.
*2018

The event causing the change of name or identity of the owner of said Mortgage was the merger of MidWestOne Bank with American Trust & Savings Bank, with MidWestOne Bank being the survivor of the merger. A copy of the Articles of Merger was recorded on the 19th day of July, 2019, in the Office of the Recorder for Dubuque County, State of Iowa, as Instrument No. 2019-7675.

MidWestOne Bank

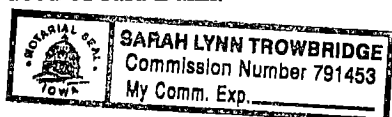


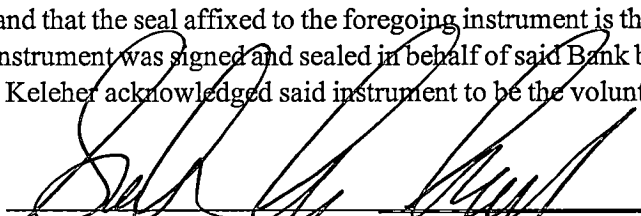
Gary J. Keleher, Vice President



STATE OF IOWA
COUNTY OF DUBUQUE

On this 9th day of June, 2021 before me, a Notary Public of Iowa in and for Dubuque County, appeared Gary J. Keleher, personally known who, being by me duly sworn, did say that they are the Vice President respectively, of the MidWestOne Bank, and that the seal affixed to the foregoing instrument is the corporate seal of said bank, and that the foregoing instrument was signed and sealed in behalf of said Bank by authority of its board of directors, and said Gary J. Keleher acknowledged said instrument to be the voluntary act and deed of said Bank.





Sarah Lynn Trowbridge, Notary Public for the State of Iowa
Comm. Expires 8/7/2021