

Document prepared by: Molly J. Kluesner, Retail Loan Officer, Fidelity Bank & Trust, 102 Bierman Rd., Epworth, IA 52045 ~ 563-876-9090

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the 16th day of June, 2021, by Fidelity Bank & Trust [Name of original Lender], having an address of 102 Bierman Rd., Epworth, IA 52045 ("Subordinator"), and Fidelity Bank & Trust [Name of new Lender], a corporation organized and existing under the laws of the State of Iowa with its principal place of business at Fidelity Bank & Trust ("Lender").

RECITALS:

- A. Austin J Breitbach [Name of Borrower], of 2931 Thunder Road [address], Hopkinton [city], Delaware [County], Iowa [state] ("Borrower"), has applied to Lender for a loan to be made to Borrower and to be evidenced by a promissory note secured by a mortgage covering certain real property.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien described below.
- C. Lender will make such loan to Borrower only on the condition precedent that such prior lien be subordinated to the Lender's mortgage described below.

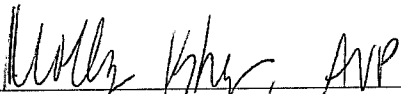
In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF DEED RESTRICTION

The lien to be subordinated covers real property described as: See Exhibit A

and made on the 30th day of December, 2020 between Austin J Breitbach [Borrower] and Fidelity Bank & Trust [Subordinator], and filed or recorded on January 6, 2021, in book 2021 page 75, of the records of the County of Delaware, State of Iowa, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, between Austin J Breitbach [Borrower] and Fidelity Bank & Trust [Lender].

The undersigned Subordinator has executed this agreement at Fidelity Bank & Trust [designate location], on the date first appearing above.


SUBORDINATOR

By: Molly J. Kluesner

Its: Assistant Vice President

[Subordinator Acknowledgment]

State of Iowa)
) SS:
County of Dubuque)

This instrument was acknowledged before me this 16th day of June, 2021, for and on behalf of Austin J Breitbach.



Notary Public

Printed Name: Brian M. Daly

My commission expires 11/15/2022:



EXHIBIT A

Parcel 2017-51 Part of the Southeast Quarter (SE 1/4) of the Southwest Quarter (SW 1/4) of Section Twenty-Nine (29), Township Eighty-Eight North (T88N), Range Three West (R3W) of the Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2017, Page 1948, subject to highway and easements of record. (29), Township Eighty-Eight North (T88N), Range Three West (R3W) of the Fifth Principal Meridian, Delaware County, Iowa, according to plat recorded in Book 2017, Page 1948, subject to highway and easements of record.