



Book 2019 Page 1392

2019 1392 Type 04 008 Pages 1
Date 6/05/2019 Time 9:54:36AM
Rec Amt \$7.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and return to: Molly J Kluesner, Fidelity Bank & Trust, P.O. Box 384, Epworth, IA 52045
563 876-9090.

SUBORDINATION AGREEMENT

Grantor: Fidelity Bank & Trust

Grantee: Fidelity Bank & Trust

This Agreement made on the 30th day of May, 2019 by Fidelity Bank & Trust, P.O. Box 384 ,
Epworth, IA 52045.

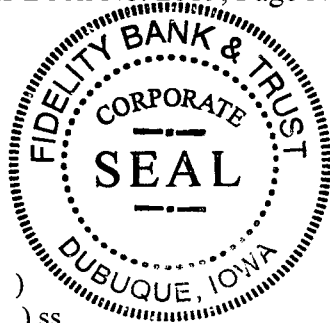
Fidelity Bank & Trust now owns and holds a Mortgage from Jeremy J Kaiser and Amy A Kaiser,
husband and wife, on the following described real property:

Lot Two (2) of Rockville Estates, according to plat recorded in Book 4 Plats, Page 92,
same being a part of the Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4) and the
Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4) of the Section Twenty Four (24),
Township Eighty Eight (88) North, Range Three (3), West of the Fifth Principal Meridian.

Said Mortgage is to secure the sum of \$15,575.00 dated November 13, 2013 and filed November
16, 2018 as Book No. 2018, Page No. 3266 of the records of the Delaware County Recorder's
Office.

The present record title holder, Jeremy J Kaiser and Amy A Kaiser, husband and wife, wishes to
give a mortgage on the described property to Fidelity Bank & Trust, as security for a Promissory
Note and Fidelity Bank & Trust, will not accept said mortgage unless the Mortgage held by
Fidelity Bank & Trust, is subordinated to their mortgage.

Therefore, in consideration of the premises and to induce Fidelity Bank & Trust to accept the
mortgage on the described premises from Jeremy J Kaiser and Amy A Kaiser, husband and wife,
Fidelity Bank & Trust hereby covenants and agrees that the lien of the above-described
Mortgage in the amount of \$15,575.00 dated November 13th, 2018, and filed November 16th,
2018 as Book No. 2018, Page No. 3266 of the records of the Delaware County Recorder's Office
shall be **SUBJECT AND SUBORDINATE** to the lien of a new first mortgage from Jeremy J
Kaiser and Amy A Kaiser, husband and wife, to Fidelity Bank & Trust dated May 10th, 2019,
filed May 13th, 2019 as Book No. 2019, Page No. 1051, in the amount of \$249,200.00.



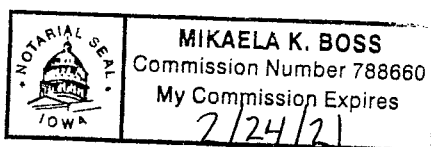
Fidelity Bank & Trust

by: Daniel J. Zitelman
Daniel J. Zitelman, President

by: Shar Boeckenstedt U.P.
Shar Boeckenstedt, Vice President

STATE OF IOWA)
DUBUQUE COUNTY) ss

On this 30th day of May, 2019, before me, the undersigned, a Notary Public in and for Iowa, personally
appeared Daniel J. Zitelman and Shar Boeckenstedt to me personally know, who being by me duly
sworn, did say that they are the President and Vice President, respectively of said corporation, that the
seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of
said corporation by authority of its Board of Directors and that the said Daniel J. Zitelman and Shar
Boeckenstedt, as such officers, acknowledged the execution of said instrument to be the voluntary act and
deed of said corporation, by it and by them voluntarily executed.



Mikaela K. Boss
Notary Public in and
for said County.
My Commission Expires 2/24/21