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Daneen Schindler, RECORDER/REGISTRAR  
DELAWARE COUNTY IOWA

② KNU

Prepared by:/Return to:Pamela Stacey, Veridian Credit Union, 1616 Lafayette Street, Waterloo, IA 50703 319-236-6766

### LOAN MODIFICATION AGREEMENT

This Loan Modification Agreement, effective as of May 6th, 2018, among Wayne D Birkenholz and Cynthia D Birkenholz, Husband and Wife (hereinafter "Borrowers"), and Veridian Credit Union (hereinafter "Lender") agree as follows:

1. On 12/28/2018, Borrowers executed an Adjustable Rate Note and subsequently a Mortgage recorded 12/31/2018 which secured such Note in favor of Lender. It encumbered property locally known as 1636 Firefly Rd, Manchester, IA 52057, description of: Lots Three (3) and Four (4) of Kelley Subdivision part of the Southeast quarter (SE 1/4) of the Northwest quarter (NW 1/4) section 1, township eighty-nine North (T89N). Range Six West (R6W), of the Fifth Principal Meridian Delaware, County, Iowa, according to plat recorded in Book 8 plats, page 55.
2. Said Note and Mortgage stated that Borrowers owe Lender Two Hundred Twenty Three Thousand Six Hundred and No/100 (U.S.\$223,600.00) plus interest.
3. Lender and Borrower(s) hereby agree the current loan balance is Two Hundred Twenty Two Thousand Six Hundred Eight and 58/100 (U. S. \$222,608.58)
4. Lender and Borrowers hereby agree to amend such Note and Mortgage to DECREASE said principal balance to Sixty Six Thousand Seven Hundred Seventy Seven and 77/100 (U.S. \$66,777.77) plus interest.
5. Lender and Borrowers hereby agree that the language in said Adjustable Rate Note regarding payments will be modified to provide that Borrowers will make monthly principal and interest payments in the amount of \$315.88, on the first day of each month beginning 6/1/2019. Payments will be adjusted annually beginning with the 1/1/2024 payment, according to the terms of the original note.
6. Except as otherwise specifically provided in this Modification Agreement, the remaining terms, including but not limited to all the terms in the Note and Mortgage, will remain unchanged and in full effect and the Borrowers and Lender will be bound by and comply with all terms and provisions thereof. This includes but is not limited to Borrowers' compliance with all covenants, agreements and requirements of the Note and Mortgage, such as payment of taxes, insurance premiums, assessments, escrow items, impounds and the like.
7. Nothing in this Modification shall be understood to be a satisfaction or release in whole or in part of the Note or the Mortgage.

Wayne D Birkenholz  
Wayne D Birkenholz

Cynthia D Birkenholz  
Cynthia D Birkenholz

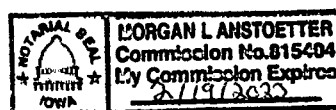
Veridian Credit Union

By: Pamela Stacey  
Pamela Stacey, Mortgage Lending Servicing

STATE OF IOWA

COUNTY OF Iowa, Buchanan

)  
) SS:  
)



On this 6 day of May, ~~2018~~ <sup>2019</sup>, before me, a Notary Public in the State of Iowa personally appeared Wayne D Birkenholz and Cynthia D Birkenholz, to me personally known to be the persons named & who executed the foregoing instrument & acknowledge that they executed the same as their voluntary act & deed.

Morgan Anstetter  
Notary Public in and for the State of Iowa

STATE OF IOWA )  
COUNTY OF Black Hawk, IA ) ss:  
)

On this 13<sup>th</sup> day of May, ~~2018~~<sup>2019</sup>, before me, a Notary Public in the State of Iowa personally appeared Pamela Stacey, Mortgage Lending Servicing, to me personally known to be the persons named & who executed the foregoing instrument & acknowledge that they executed the same as her voluntary act & deed.



Leslie Schuhmacher  
Notary Public in and for the State of Iowa