



Book 2019 Page 706

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Date 4/02/2019 Time 11:03:06AM

Rec Amt \$12.00

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by and Return to:

John C. Compton, 116½ W. Mission St., Strawberry Point, IA 52076 563-933-4334

RE-PURCHASE AGREEMENT

Re: Parcel "D" being part of the Southeast Quarter of the Northwest Quarter (SE ¼-NW ¼) of Section 12, Township 90 North, Range 6 West of the Fifth Principal Meridian, Delaware County, Iowa, accorded to amended plat recorded in Book 2006, Page 979.

THIS AGREEMENT made and entered this 19 day of March, 2019 by and between Stephen D. Paris and Andrea L. Paris, husband and wife, (Sellers) and Cade S. Kelchen (Buyer) as follows:

1. Sellers are transferring to Buyer the above-described real estate to Buyer for the sum of \$160,000.00.
2. That should Buyer re-sell the property within ten (10) years of the date of sale to Buyer (being the date shown on the Warranty Deed) Sellers shall have the first right of refusal to repurchase the property by matching the highest cash offer received by Buyer in writing.
3. Sellers may waive this re-purchase option by delivering to Buyer a written waiver and Buyer may then complete the sale to a third party. The option shall automatically expire ten (10) years from the date of Deed to Buyer.

Dated March 19, 2019

Stephen D. Paris

Cade S. Kelchen

Andrea L. Paris

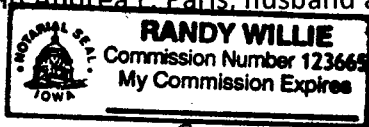
Sellers

Buyer

3411
Title Services Corp
603 Commercial St.
Waterloo, IA 50701

STATE OF IOWA)
)ss:
COUNTY OF Clayton)

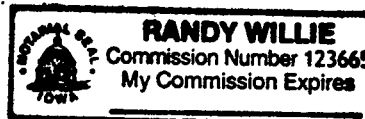
This instrument was acknowledged before me on March 19, 2019 by
Stephen D. Paris and Andrea L. Paris, husband and wife.



Randy Willie
Notary Public, State of Iowa

STATE OF IOWA)
)ss:
COUNTY OF Delaware)

This instrument was acknowledged before me on March 26, 2019 by Cade
S. Kelchen, single.



Randy Willie
Notary Public, State of Iowa