



Book 2019 Page 541

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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Return to Preparer

Gayle J. Eick

DENVER SAVINGS BANK, PO BOX 381, DENVER, IA 50622 (319) 984-5635

NOTICE AGREEMENT

The undersigned hereby acknowledges that the Denver Savings Bank is currently making a loan to Nicholas Lyons and Megan Lyons and Chad Lyons and Leslie Lyons in the amount of \$122,000.00 on property described as follows:

A cabin which has been identified by the Delaware County Auditor as Number 7.1L on property in the NW ¼ of Sec 26, Twp 88 N, Rge 5 W of the 5th PM, commonly known as 20476 261st Street, Manchester, Delaware County, Iowa, rights, easements, and access necessary or appurtenant thereto owned by sellers, included, if not now in or on said premises and owned by the sellers, are all fixtures including, but not limited to: attached carpeting, window shades, blinds, curtain rods and hardware, lightin fixtures and bulbs, ceiling fans, built-in appliances and accessories, TV tower, antenna, rotor and controls, awnings, door chimes, mailbox, installed sump pumps, garage door openers and controls, and bushes, shrubs and other vegetation; also included are satellite dish, water softener and filtration system, and installed alarm devices.

And further, the undersigned acknowledges that the said Nicholas Lyons and Megan Lyons and Chad Lyons and Leslie Lyons leases the underlying real estate upon which the above described cabin is located pursuant to the provisions of the "Notice of Rental Terms."

And the undersigned, for and on behalf of Achinback Farms, LLC and Edward Schmidt, Landlord and its successors in interest, hereby agrees that in the event that the said Nicholas Lyons and Megan Lyons and Chad Lyons and Leslie Lyons shall be in default under the terms of the hereinafter described "Notice of Rental Terms" that the undersigned shall, at least ninety (90) days prior to the exercise of the right of termination of said lease for failure to pay rent, give notice by certified mail, mailed to its office in Denver, Iowa, or hand delivered to the Loan Officer in charge of the above loan, informing the said Denver Savings Bank of the default and the intention to terminate said lease agreement not less than sixty (60) days thereafter, unless said default is cured. By accepting this Notice Agreement the Denver Savings Bank agrees that in the event of foreclosure on the herein described property that the said Denver Savings Bank will pay all rent due to the undersigned during their term of possession of the premises.

Dated this 4 day of March 2019.

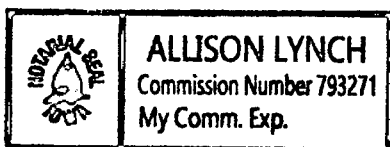
Achinback Farm, LLC

Edward Schmidt, Landlord

STATE OF IOWA
COUNTY OF DELAWARE

ACKNOWLEDGEMENT

On this 4 day of March, 2019, before me, a Notary Public in and for said county, personally appeared Edward Schmidt of Achinback Farm, LLC, to me known to be the person named in and who executed the foregoing instrument, and acknowledged that he executed the same as his voluntary act and deed.



Notary Public in and for the State of Iowa