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Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

AMENDMENT TO REAL ESTATE CONTRACT INSTALLMENTS
Recorder's Cover Sheet

Preparer Information:

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Chad A. and Kristal A. Rave
1630 190th Avenue
Manchester, Iowa 52057

Return Address

Chad A. and Kristal A. Rave
1630 190th Avenue
Manchester, Iowa 52057

Grantors:

Leo L. Trumm
Mary C. Trumm

Grantees:

Chad A. Rave
Kristal A. Rave

Legal Description: Page 2

AMENDMENT TO REAL ESTATE CONTRACT

THIS AGREEMENT is made and entered into by and between Leo L. Trumm and Mary C. Trumm, husband and wife, hereinafter the ("Sellers") and Chad A. Rave and Kristal A. Rave, husband and wife, hereinafter the ("Buyers").

WHEREAS, Sellers on the 2nd day of May, 2016 sold to Buyer the following described real estate as follows:

The South One-half (S½) of the Northwest Quarter (NW¼) of Section 27, Township 90 North, Range 5, West of the 5th P.M., Delaware County, Iowa.

AND WHEREAS, the parties now wish to change certain terms regarding future payments on the contract.

NOW, THEREFORE, in consideration of one dollar (\$1.00) and other valuable the receipt of which is hereby acknowledged, it is agreed as follows:

1. It is agreed that Subparagraphs 1 b and c as shown on the addendum attached to the Real Estate Contract Installments are revised to read as follows:

b) The balance of the purchase price in the amount of \$287,400.00 shall be carried on a contract with a Call Option every five years beginning March 1, 2026. Thereafter March 1, 2031, March 1, 2036, March 1, 2041 and March 1, 2046. Sellers can exercise said Call Option by providing a written notice to the Buyers of exercising Call Option not less than 90 days prior to March 1, of the year of calling the option. Buyers agree to pay interest on the unpaid principal balance at the rate of 4% per annum from and after May 1, 2016. Buyers shall make payments on a 30 year amortization schedule of \$16,628.59 consisting of interest and principal on the first day of each and every March of the contract with the first payment due March 1, 2017. All payments shall be applied first against interest accrued and the balance on the principal. No additional principal shall be paid without written approval of the Sellers.

c) In the event of the death of both Sellers during the term of the contract, the Buyers shall have the right to pay off the entire contract balance in full without penalty.

2. It is further agreed that Subparagraph a of Exhibit A is amended to read as follows: Sellers will relinquish the use of the residence and pickup garage when neither seller is residing in the residence or on March 1, 2026, whichever comes first. However, in the event that the Farm Service Agency pays off the contract in full because of default, then the Sellers' right to use of the residence and pickup garage shall terminate.
3. In all other respects, the terms and conditions of the original contracted dated May 2, 2016 and said contract being recorded in the Office of the Delaware County Recorder on May 2, 2016 in Book 2016, Page 1107 shall continue in full force and effect.

IN WITNESS WHEREOF, the parties have executed this agreement this 11th day of October, 2018.

SELLERS:

Leo L. Trumm
Leo L. Trumm

Mary C. Trumm
Mary C. Trumm

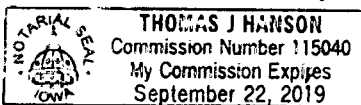
BUYERS:

Chad A. Rave
Chad A. Rave

Kristal A. Rave
Kristal A. Rave

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

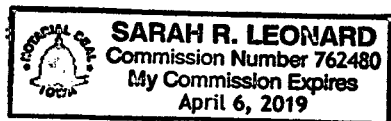
This record was acknowledged before me on October 11, 2018 by Leo L. Trumm and Mary C. Trumm, husband and wife.



[Signature]
Notary Public in and for the State of
Iowa

STATE OF IOWA)
) ss:
COUNTY OF DELAWARE)

This record was acknowledged before me on October 10, 2018, 2018 by Chad A. Rave and Kristal A. Rave, husband and wife



[Signature]
Notary Public in and for the State of
Iowa