

From Iowa Realty



Book 2018 Page 2177

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Rec Amt \$27.00 Aud Amt \$5.00

Entered for taxation 3rd day
of August A D 2018
By C. G. Hildebrand Auditor
By S. Hildebrand Deputy

Daneen Schindler, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Prepared by: Nicolas AbouAssaly, Simmons Perrine Moyer Bergman PLC
and return to: 115 Third Street - Suite 1200, Cedar Rapids, Iowa 52401 (319) 366-7641

SPACE ABOVE THIS LINE FOR RECORDER

Address Tax Statement to: S&R Construction, c/o Steve Pettlon, 1155 275th Street, Masonville, IA 50654

TRUSTEE WARRANTY DEED

For the consideration of one dollar and other valuable consideration, DOUGLAS R. SCHULTE, DANIEL A. SCHULTE, DEBRA A. WENDT and DARLA M. RAVE, AS SUCCESSOR CO-TRUSTEES OF THE RAYMOND P. SCHULTE FAMILY TRUST and As SUCCESSOR CO-TRUSTEES OF THE RUTH F. SCHULTE REVOCABLE INTER VIVOS TRUST, do hereby convey to S & R CONSTRUCTION, an Iowa Corporation, the following described real estate in Delaware County, Iowa:

Lot 4 (Four) of the Subdivision of Lot Twenty Five (25) of Schulte's First Addition to Northtown Estates Subdivision, City of Manchester, Delaware County, Iowa,
according to the Plat of Survey filed for record in Book 7, Page 170
subject to covenants, conditions, restrictions and easements of record.

Grantors hereby covenant with grantee, and successors in interest, that grantors hold the real estate by title in fee simple; that grantors have good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances, except as may be above stated; and grantors covenant to warrant and defend the real estate against the lawful claims of all persons, except as may be above stated.

Grantors further warrant to the grantee all of the following: That the trusts pursuant to which the transfer is made are duly executed and in existence; that to the knowledge of grantors the persons creating the trusts were under no disability or infirmity at the time the trusts were created; that the transfer by the trustees to the grantee is effective and rightful; and that the trustees know of no facts or legal claims which might impair the validity of the trusts or the validity of the transfer.

This deed represents a transfer of real estate for consideration less than \$500 and is therefore exempt from transfer tax pursuant to Iowa Code Section 428A.2(21), and for the same reason is exempt from the requirements of a declaration of value and a groundwater hazard statement.

Words and phrases herein, including the acknowledgment hereof, shall be construed as in the singular or plural number, according to the context.

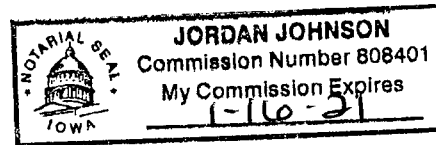
Dated: May 16, 2018

Douglas R. Schulte
DOUGLAS R. SCHULTE, SUCCESSOR CO-TRUSTEE
OF THE RAYMOND P. SCHULTE FAMILY TRUST
and SUCCESSOR CO-TRUSTEE OF THE RUTH F.
SCHULTE REVOCABLE INTER VIVOS TRUST

STATE OF IOWA, COUNTY OF Delaware, ss:

This instrument was acknowledged before me on the 16th day of May, 2018, by DOUGLAS R. SCHULTE, SUCCESSOR CO-TRUSTEE OF THE RAYMOND P. SCHULTE FAMILY TRUST and SUCCESSOR CO-TRUSTEE OF THE RUTH F. SCHULTE REVOCABLE INTER VIVOS TRUST.

Jordan Johnson
Notary Public in and for said State
My Commission Expires: 1-16-21



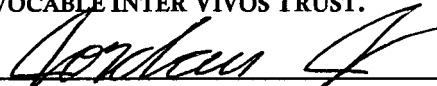
Dated: May 17, 2018



**DANIEL A. SCHULTE, SUCCESSOR CO-TRUSTEE
OF THE RAYMOND P. SCHULTE FAMILY TRUST
and SUCCESSOR CO-TRUSTEE OF THE RUTH F.
SCHULTE REVOCABLE INTER VIVOS TRUST**

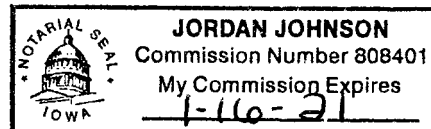
STATE OF IOWA, COUNTY OF Delaware, ss:

This instrument was acknowledged before me on the 17 day of May, 2018, by **DANIEL A. SCHULTE, SUCCESSOR CO-TRUSTEE OF THE RAYMOND P. SCHULTE FAMILY TRUST and SUCCESSOR CO-TRUSTEE OF THE RUTH F. SCHULTE REVOCABLE INTER VIVOS TRUST.**



Notary Public in and for said State

My Commission Expires: 1-16-21



Dated: May 17, 2018

Debra A. Wendt

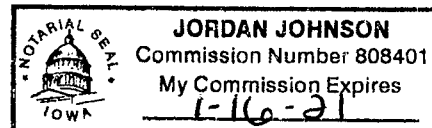
DEBRA A. WENDT, SUCCESSOR CO-TRUSTEE
OF THE RAYMOND P. SCHULTE FAMILY TRUST
and SUCCESSOR CO-TRUSTEE OF THE RUTH F.
SCHULTE REVOCABLE INTER VIVOS TRUST

STATE OF IOWA, COUNTY OF Delaware, ss:

This instrument was acknowledged before me on the 17th day of May, 2018, by DEBRA A. WENDT, SUCCESSOR CO-TRUSTEE OF THE RAYMOND P. SCHULTE FAMILY TRUST and SUCCESSOR CO-TRUSTEE OF THE RUTH F. SCHULTE REVOCABLE INTER VIVOS TRUST.

Jordan Johnson
Notary Public in and for said State

My Commission Expires: 1-16-21



Dated: May 16th, 2018

Darla M. Rave
DARLA M. RAVE, SUCCESSOR CO-TRUSTEE
OF THE RAYMOND P. SCHULTE FAMILY TRUST
and SUCCESSOR CO-TRUSTEE OF THE RUTH F.
SCHULTE REVOCABLE INTER VIVOS TRUST

STATE OF IOWA, COUNTY OF Delaware, ss:

This instrument was acknowledged before me on the 16th day of May, 2018, by DARLA M. RAVE, SUCCESSOR CO-TRUSTEE OF THE RAYMOND P. SCHULTE FAMILY TRUST and SUCCESSOR CO-TRUSTEE OF THE RUTH F. SCHULTE REVOCABLE INTER VIVOS TRUST.

Jordan Johnson
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