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Date 2/17/2015 Time 11:24:31AM
Rec Amt \$7.00 Aud Amt \$5.00
Rev Transfer Tax \$1,140.80
Rev Stamp# 53 DOV# 52

DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Entered for taxation 19th day
of February A D 2015
Carol K. Becker Auditor
By P. Hildebrand Deputy

Prepared by/Return to: Matthew J. Hektoen, Simmons Perrine Moyer Bergman PLC, 115 Third St. SE, Suite 1200, Cedar Rapids, IA 52401, PHONE (319) 366-7641 FAX (319) 366-1917

Address tax statement to: Sheppard Family Farm, Inc., 2120 - 330th Street, Coggon, IA 52218-8504

WARRANTY DEED

*aka Steven J. & Mary Kay Sheppard

For the consideration of One Dollar (\$1.00) and other valuable consideration, **Sheppard Family Farm, Inc., an Iowa corporation**, does hereby transfer and convey to, **Steve Sheppard and Mary Sheppard, *** husband and wife, the following described real estate situated in Delaware County, Iowa:

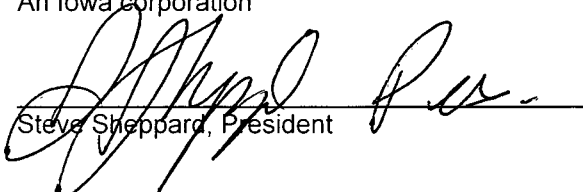
The North One-half (N ½) of the Northwest Quarter (NW ¼) of Section Twenty four (24), Township Eighty Seven (87) North, Range Five (5), West of the 5th P.M.
Subject to easements, restrictions and covenants of record.

Grantor does hereby covenant with grantee, and successors in interest, that grantor holds the real estate by title in fee simple; that grantor has the good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances except as may be above stated; and grantor covenants to warrant and defend the real estate against the lawful claims of all persons except as may be above stated and except as to any liens or encumbrances created or suffered to be created by the acts or defaults of the Grantee.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

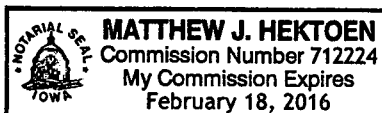
Dated this 11th day of February, 2015.

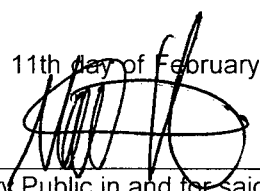
SHEPPARD FAMILY FARM, INC.
An Iowa corporation


Steve Sheppard, President

STATE OF IOWA, DELAWARE COUNTY ss:

This instrument was acknowledged before me on this 11th day of February, 2015 by Steve Sheppard as President, Sheppard Family Farm, Inc.




Notary Public in and for said State
My Commission Expires: 2/18/16