



Book 2011 Page 3337

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DEBORAH L PEYTON, RECORDER/REGISTRAR
DELAWARE COUNTY IOWA

Limited Power of Attorney

Recorder's Cover Sheet

Prepared by: PennyMac Loan Services, LLC
Ameekia Williams
27001 Agoura Road, Third Floor
Calabasas, CA 913017
Phone: (714) 247.7006

After recorded return to:  Title Services Corporation
Attn: REO Department
603 Commercial St
Waterloo, IA 50701
319-236-9002

Grantor: PNMAC Mortgage Opportunity Fund Investors, LLC,

Grantee: PennyMac Loan Services, LLC

TSC 112824

When Recorded Mail To: I
I
PennyMac Loan Services, LLC I
27001 Agoura Road, Third Floor I
Calabasas, CA 91301 I
Attention: REO Dept I

LIMITED POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, PNMAC Mortgage Opportunity Fund Investors, LLC, a Delaware limited liability company, having its principal place of business at 27001 Agoura Road, Calabasas, California 91301, as Owner (hereinafter called "Owner") hereby appoints PennyMac Loan Services, LLC (hereinafter called "PennyMac"), as its true and lawful attorney in fact to act in the name, place and stead of Owner solely for the purposes set forth below.

The said attorney in fact is hereby authorized and empowered, solely with respect to the Loans and REO Properties, as defined in, and subject to the terms of, that certain Flow Servicing Agreement, between PennyMac and Owner, dated as of August 1st, 2008 (the "Servicing Agreement"), as follows:

1. To execute, acknowledge, seal and deliver deed of trust/mortgage note endorsements, lost note affidavits, assignments of deed of trust/mortgage and other recorded documents, satisfactions/releases/reconveyances of deed of trust/mortgage, subordinations and modifications, tax authority notifications and declarations, deeds, bills of sale, and other instruments of sale, conveyance, and transfer, appropriately completed, with all ordinary or necessary endorsements, acknowledgments, affidavits, and supporting documents as may be necessary or appropriate to effect its execution, delivery, conveyance, recordation or filing.

2. To execute and deliver insurance filings and claims, affidavits of debt, substitutions of trustee, substitutions of counsel, non military affidavits, notices of rescission, foreclosure deeds, transfer tax affidavits, affidavits of merit, verifications of complaints, notices to quit, bankruptcy declarations for the purpose of filing motions to lift stays, and other documents or notice filings on behalf of Owner in connection with insurance, foreclosure, bankruptcy and eviction actions.

3. To endorse any checks or other instruments received by PennyMac and made payable to Owner.

4. To pursue any deficiency, debt or other obligation, secured or unsecured, including but not limited to those arising from foreclosure or other sale, promissory note or check. This power also authorizes PennyMac to collect,

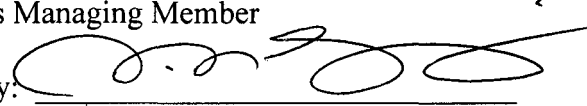
negotiate or otherwise settle any deficiency claim, including interest and attorney's fees.

5. To do any other act or complete any other document that arises in the normal course of servicing of all Loans and Acquired Collateral, as defined in, and subject to the terms of the Servicing Agreement.

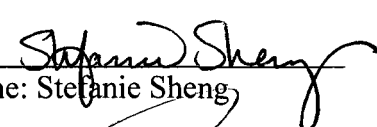
The undersigned gives to PennyMac, as said attorney-in-fact, full power and authority to execute such instruments as if the undersigned were personally present, hereby ratifying and confirming all that said attorney-in-fact shall lawfully do or cause to be done by authority hereof. This Limited Power of Attorney has been executed and is effective as of this 20th day of April 2011, and the same shall continue in full force and effect until revoked in writing by the undersigned.

**PNMAC MORTGAGE OPPORTUNITY
FUND INVESTORS, LLC.**

By: PNMAC Capital Management, LLC
Its Managing Member

By: 

Name: Jeffrey P. Grogin
Title: Secretary

Witness: 
Print Name: Stefanie Sheng

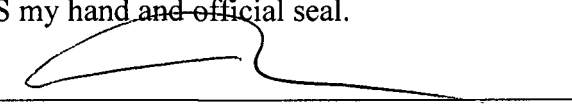
Witness: 
Print Name: Jon Mason

State of California
County of Los Angeles

On April 20th, 2011 before me, Jemina Makohon, Notary Public, personally appeared Jeff Grogin, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the persons(s), or the entity upon behalf of which the persons(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature  (Seal)

Name: Jemina Makohon

