

DELAWARE COUNTY IOWA
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BOOK 5008 PAGE 174
DEBORAH L. LEYTON
DELAWARE CO RECORDER
22.00

Abstract Co

After Recording Return to and
Preparer

Information Thomas H. Burke, Whitfield & Eddy, P.L.C., 317 Sixth Avenue, Suite 1200, Des Moines, (515) 288-6041
Individual's Name Street Address City Phone

Thomas H. Burke ISBA #0604

FOR RECORDER

LIMITED POWER OF ATTORNEY

**JP Morgan Chase Bank as
Trustee for the GSRPM Mortgage Loan Trust 2003-1**

appoints

Wilshire Credit Corporation
Attorney in Fact

Limited Power of Attorney

Pursuant to the Trust and Servicing Agreement (as amended, restated, supplemented or otherwise modified from time to time, the "TSA"; capitalized terms not defined herein have the definitions assigned to such terms in the TSA), dated as of January 1, 2003, among GS Mortgage Securities Corp., as depositor, Wilshire Credit Corporation, as a servicer and as master servicer, Fairbanks Capital Corp., a Utah corporation and residential mortgage loan servicer ("Fairbanks"), as a servicer (the "Servicer"), and JPMorgan Chase Bank, a New York banking corporation, ("JPMorgan"), as Trustee, JPMorgan hereby appoints Wilshire as its true and lawful attorney-in-fact and in its name, place and stead to take the following designated actions with respect to any mortgage loan or real estate owned property (collectively, the "Mortgage Loans") relating to the GSRPM Mortgage Pass-Through Certificates, Series 2003-1 and subject to the TSA:

1. To ask, demand, sue for, collect and receive all sums of money, debts or other obligations of any kind with respect to a Mortgage Loan which are now or shall after this date become due, owing or payable, or otherwise belong to the Trustee; to settle and compromise any of such debts or obligations that may be or become due to the Trustee; to endorse in the name of the Trustee for deposit in the appropriate account any instrument payable to or to the order of the Trustee; in each case with respect to a Mortgage Loan.

2. To make demand(s) on behalf of the Trustee upon any or all parties liable on a Mortgage Loan; to declare defaults with respect to a Mortgage Loan; to give notices of intention to accelerate to give notices of acceleration and any other notices as Servicer deems reasonably necessary or appropriate; to post all notices as required by law and the documents securing a Mortgage Loan in order to foreclose such Mortgage Loan; to handle all aspects of foreclosure on behalf of the Trustee, including, but not limited to, conducting the foreclosure sale, bidding for the Trustee and executing all documents, including all deeds and conveyances, needed to effect such foreclosure sale and/or liquidation; to execute any documents or instruments necessary for the offer, listing, closing of sale, and conveyance of REO Property, including, but not limited to, grant, warranty, quit claim and statutory deeds or similar instruments of conveyance; to execute any documents or instruments in connection with any bankruptcy or receivership of a mortgagor on a Mortgage Loan; to file suit and prosecute legal actions against all parties liable for amounts due under a Mortgage Loan, including but not limited to any deficiency amounts due following foreclosure; to take such other actions and exercise such rights which may be taken by Trustee under the terms of any Mortgage Loan, including, but not limited to, satisfaction, release, cancellation or discharge of mortgage, eviction, unlawful detainer, or similar dispossessory proceeding, sale, taking possession of, release of security instruments, realization upon all or any part of a Mortgage Loan or any collateral therefor or guaranty thereof; and to assign, convey, accept, or otherwise transfer Trustee's interest in any Mortgage Loan.

3. To perform all other acts and do all other things as may be necessary or convenient to manage and service the Mortgage Loans under the terms of the TSA.

This instrument is to be construed and interpreted as a Limited Power of Attorney regarding a Mortgage Loan. The enumeration of specific items, acts, rights and powers is not intended to, nor does it give rise to and it is not to be construed as a general power of attorney.

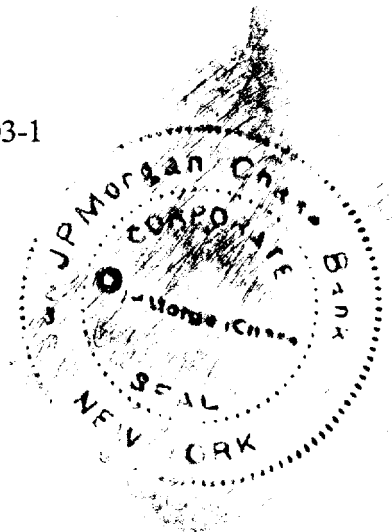
The rights, powers and authority of the Servicer as attorney-in-fact of the Trustee under this Limited Power of Attorney shall commence on the date of execution hereof and shall remain in full force and effect as a limited and revocable power of attorney which may be revoked at any time in writing by the Trustee.

This Limited Power of Attorney shall be governed by and construed in accordance with the laws of the State of New York.

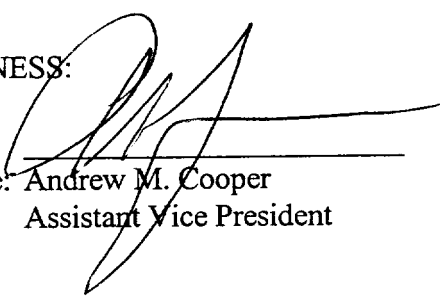
IN WITNESS WHEREOF the Trustee has hereunto caused this Limited Power of Attorney to be executed by its duly authorized representatives on this 15th day of September, 2004.

JPMORGAN CHASE BANK, AS TRUSTEE FOR
GSRPM MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2003-1

By: 
Name: Thomas Venusti
Title: Assistant Vice President



WITNESS:

By: 
Name: Andrew M. Cooper
Title: Assistant Vice President

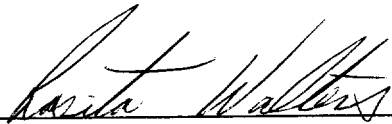
WITNESS:

By: 
Name: Pei Huang
Title: Assistant Vice President

STATE OF NEW YORK)
) ss
COUNTY OF KINGS)

On September 15, 2004, before me personally appeared Thomas Venusti, known to me to be an Assistant Vice President of JPMorgan Chase Bank, the New York banking association that executed the preceding Limited Power of Attorney and also known to me to be the person who executed it on behalf of said New York banking association, and acknowledged to me that such New York banking association executed the preceding Limited Power of Attorney.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the year and day in this certificate first written.



Notary Public

[NOTARIAL SEAL]
ROSITA WALTERS
Notary Public, State of New York
No. 01WA6048854
Qualified in Kings County
Commission Expires Oct. 2, 2008