

Security Abstract Title Service
P.O. Box 69
Montgomery IA
50171

DELAWARE COUNTY IOWA
FILED
2000 JUN 16 AM 10:13
BOOK 2000 PAGE 1838
DEBORAH L. FENTON
DELAWARE CO. RECORDER
H. L. DO

PREPARER INFORMATION: MARK C. PALUMBO, CLOSING MANAGER
FIRST PRESTON FORECLOSURE SPECIALISTS 12240 INWOOD RD #400, DALLAS TX, 75063 (972) 788-0026

LIMITED POWER OF ATTORNEY

Know all men by these presents that the United States Department of Housing and Urban Development (HUD), an agency of the United States of America, does hereby make, constitute, and appoint Robert R. English, Brian E. Denson, Larry E. Basinger, Betty Harris, and Margo McKay of First Preston Management, Inc., 12240 Inwood Road, Suite 400, Dallas, Texas 75244, (Contractor) as its true and lawful attorneys-in-fact to act in the name, place, and stead of HUD for the purposes set forth below:

To sell and convey for cash or credit, real properties located in the states of Iowa, Minnesota, Montana, Nebraska, North Dakota, and Wisconsin; to execute, acknowledge, seal, and deliver any agreements of sale, special warranty deeds, HUD-1 closing statements, and any other instrument that may be essential or required for the proper conveyance of such property; to receive on behalf of the HUD checks or cash in connection with the sale of such properties; to negotiate, make, execute, sign, seal, acknowledge, and deliver in the name of HUD as lessor leases of such properties and collect rents on such properties.

The rights, powers, and authority of the attorneys-in-fact granted in this instrument shall commence and be in full force and effect on the date hereof and such rights, powers, and authority shall remain in full force and effect until 11:59 p.m., Washington, D.C. time, on March 29, 2001 (the "Termination Date") unless otherwise terminated in writing by the execution and delivery of an instrument revoking the authority hereby granted (the "Revocation").

Any third party may rely upon this document as evidence of Contractor's authority to continue to exercise the powers granted herein until the Termination Date, unless a Revocation has been recorded in the public records of the county where the property is located, or unless such third party has actual notice of the Revocation.

Executed this 7th day of JUNE, 2000.

UNITED STATES DEPARTMENT OF
HOUSING AND URBAN DEVELOPMENT

By: [Signature]
Ron Bailey, Director
Denver Single Family Homeownership Center

Signed in the presence of:
[Signature]
James J. Rief

STATE OF COLORADO
CITY AND COUNTY OF DENVER

This 7th day of June, 2000, personally came before me Ron Bailey, to me known personally, who being duly sworn, says that he is Director, Denver Single Family Homeownership Center of the United States Department of Housing and Urban Development (HUD), said writing was signed by him on behalf of HUD by its authority duly given, and he acknowledged the said writing to be the act and deed of HUD.

Witness my hand and official seal this 7th day of June, 2000.

[Signature]
Notary Public
My Commission Expires _____

My Commission Expires Sept. 16, 2001



AFTER RECORDING
RETURN TO:
First Preston Management, Inc.
12240 Inwood Road, Suite 400
Dallas, Texas 75244