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RECEIVED
SECRETARY OF STATE

ARTICLES OF AMENDMENT
TO THE ARTICLES OF INCORPORATION OF
FARMERS SAVINGS BANK
COLESBURG, IOWA

84806
Delaware

APPROVED
R. H. LUERNERKE
SUPERINTENDENT OF BANKING

OCT 22 1993

By H. C. Mason
DEPUTY SUPERINTENDENT

Pursuant to the provisions of Section 524.1501 of the Iowa Banking Act, the undersigned state bank adopts the following Articles of Amendment to its Articles of Incorporation:

I

The name of the state bank is Farmers Savings Bank. The effective date of its renewed, amended and substituted articles of incorporation was the 1st day of March, 1957.

II

The location of its principal place of business is Colesburg, Delaware County, Iowa.

III

Article III, Section 1, of the Articles of Incorporation was amended by the sole shareholder of the state bank to read in its entirety as follows:

Article III, Section 1. The authorized Capital Stock of the Corporation shall be one thousand six hundred twenty (1,620) common shares, with par value of One Hundred Dollars (\$100.00) per share, totalling One Hundred Sixty-two Thousand Dollars (\$162,000.00)

IV

The foregoing amendment was adopted at a shareholders' meeting held at the bank offices of the Farmers Savings Bank in Colesburg, Iowa, on September 28, 1993, at 3:00 p.m. Written notice of the meeting and the proposed amendment was waived by the sole shareholder on September 28, 1993. The number of shares of the state bank outstanding and entitled to vote on the amendment was 24, 24 shares were voted for the amendment, and 0 shares were voted against the amendment.

Dated this 18th day of October, 1993.

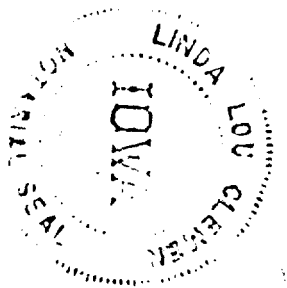
FARMERS SAVINGS BANK

By: *John J. Juergens*
John J. Juergens, President

By: *Jolene Niehaus*
Jolene Niehaus, Cashier

State of Iowa)
) ss:
County of Delaware)

On this 18th day of Oct. _____, 1993, before me, a notary public in and for said county, personally appeared John J. Juergens and Jolene Niehaus, to me personally known, who being by me duly sworn did say that they are the President and Cashier, respectively, of said Farmers Savings Bank, that no seal has been procured by the Bank [that the seal affixed hereon is the seal of the Bank], and that said instrument was signed on behalf of the Bank by authority of its board of directors; and John J. Juergens and Jolene Niehaus acknowledged the execution of said instrument to be the voluntary act and deed of the Bank, by it and by them voluntarily executed.



Linda Lou Clemen
Notary Public in and for said
County and State
Linda Lou Clemen

Filed By
Davis Law Firm
Frank A. Camp
666 Walnut St.
Des Moines, Ia 50309
3943

ELAINE BAXTER Secretary of State FILED Date: 10-27-1993 Time: 9:08 Receipt: 6315197

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