

93 OCT 26 PM 2:54

RECEIVED  
SECRETARY OF STATE

ARTICLES OF AMENDMENT  
TO THE ARTICLES OF INCORPORATION OF  
FARMERS SAVINGS BANK  
COLESBURG, IOWA

84806

Delaware

APPROVED  
R. H. [illegible]  
SUPERVISOR OF REGISTRATION

OCT 22 1993

By

*H. C. [illegible]*

Pursuant to the provisions of Section 524.1501 of the Iowa Banking Act, the undersigned state bank adopts the following Articles of Amendment to its Articles of Incorporation:

I

The name of the state bank is Farmers Savings Bank. The effective date of its renewed, amended and substituted articles of incorporation was the 1st day of March, 1957.

II

The location of its principal place of business is Colesburg, Delaware County, Iowa.

III

Article III, Section 1 of the Articles of Incorporation was amended by the shareholders of the state bank to read in its entirety as follows:

Article III, Section 1. Thirty-six (36) shares of common stock are authorized with a par value of Four Thousand Five Hundred Dollars (\$4,500.00) each, totalling One Hundred Sixty-two Thousand Dollars (\$162,000.00).

IV

The foregoing amendment was adopted at a shareholders' meeting held at the bank offices of the Farmers Savings Bank in Colesburg, Iowa, on September 28, 1993, at 1:00 p.m. Written notice of the meeting and the proposed amendment were mailed to the shareholders on September 8, 1993. The number of shares of the state bank outstanding and entitled to vote on the amendment was 1,215, 1089.5 shares were voted for the amendment, 109 shares were voted against the amendment, no shares were voted to abstain, and 16.5 shares were not voted.

Dated this 18th day of October, 1993.

FILE No. 332-1444  
RECORDING FEE \$ 11.00  
TRANSFER FEE \$           

FILED FOR RECORD THE 9 DAY OF  
NOV, 1993 AT 11:09  
O'CLOCK A. M. BOOK 8 PAGE 200

STATE OF IOWA, DELAWARE COUNTY  
Deborah L. Peyton, Recorder  
Art. of Inc.

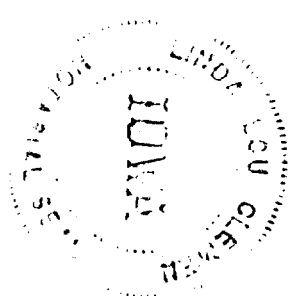
FARMERS SAVINGS BANK

By: *John J. Juergens*  
John J. Juergens, President

By: *Jolene Niehaus*  
Jolene Niehaus, Cashier

State of Iowa                    )  
                                      ) ss:  
County of Delaware        )

On this 18th day of Oct., 1993, before me, a notary public in and for said county, personally appeared John J. Juergens and Jolene Niehaus, to me personally known, who being by me duly sworn did say that they are the President and Cashier, respectively, of said Farmers Savings Bank, that no seal has been procured by the Bank [that the seal affixed hereon is the seal of the Bank], and that said instrument was signed on behalf of the Bank by authority of its board of directors; and John J. Juergens and Jolene Niehaus acknowledged the execution of said instrument to be the voluntary act and deed of the Bank, by it and by them voluntarily executed.



*Linda Lou Clemen*  
Notary Public in and for said  
County and State  
Linda Lou Clemen

*Filed By:  
David Heckenberg  
Frank Camp,  
2500 Financial CR  
Des Moines, Ia 50317*

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|----------------------------------------------------------------------------------------------------------------------------------------|
| <b>ELAINE BAXTER</b><br>Secretary of State<br><b>FILED</b><br>Date: <i>10-26-1993</i><br>Time: <i>2:54</i><br>Receipt: <i>62151461</i> |
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