PARTIAL RELEASE OF FINANCING STATEMENT

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned, First State Bank, the present owner of the financing statement hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Delaware County, Iowa, to wit:

That part of the Northwest Quarter (NW¼) of the Southeast Quarter (SE¼) of Section Twenty (20), Township Eighty Nine (89) North, Range Five (5), West of the Fifth Principal Meridian, described as commencing at the Northeast corner of the Southeast Quarter (SE¼) of said Section Twenty (20), thence South 90 degrees 00' 00" West one thousand eight hundred sixty eight and thirty eight hundredths (1868.38) feet along the North line of said Southeast Quarter (SE¼), thence South 01 degrees 45' 25" West one thousand and sixteen hundredths (1000.16) feet along the centerline of County Road D13 and Iowa Highway No. 13, thence South 90 degrees 00' 00" East fifty four (54) feet to the point of beginning, thence South 90 degrees 00' 00" East one hundred fifty six and seventy one hundredths (156.71) feet, thence South 01 degrees 50' 57" West sixty six and thirty eight hundredths (66.38) feet, thence North 90 degrees 00' 00" West one hundred fifty six and six-tenths (156.6) feet, thence North 01 degrees 45' 25" East sixty six and thirty eight hundredths (66.38) feet to the point of beginning. The North line of the Southeast Quarter (SE¼) of said Section Twenty (20) is assumed to bear South 90 degrees 00' 00" West.

is hereby released from the lien of the financing statement executed by David D. Cole and Margaret L. Cole, recorded June 1, 1988, in the records of the Office of the Recorder of the County of Delaware, State of Iowa, in Book 105, Page 247, specifically reserving and retaining the financing statement lien and all rights therein against all the remaining property embraced in the financing statement above described.

Dated this 11 day of September, 1990.

FIRST STATE BANK

By Melvin J. Weber
Melvin J. Weber, Vice-President

By Betty Lois Koelker
Betty Lois Koelker, Cashier

STATE OF IOWA )
DELAWARE COUNTY ) ss:

On this 11th day of September, A.D. 1990, before me, the undersigned, a Notary Public in and for said County, in said State, personally appeared Melvin J. Weber, to me personally known, who being by me duly sworn, did say that he is the Vice-President of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Melvin J. Weber, as such officer, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by him voluntarily executed.

DEBRA A. KNUTSON
MY COMMISSION EXPIRES
2-25-91

Debra A Knutson
Notary Public in and for said County.

FILE No. 41-648
RECORDING FEE $ 11.00
TRANSFER FEE $

FILED FOR RECORD THE 12 DAY OF September, 19 90 AT 11:23 O'CLOCK A. M. BOOK 111 PAGE 210

STATE OF IOWA, DELAWARE COUNTY
Joan Sheppard, Recorder
LM